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RJDL LIMITED

ABBREVIATED FINANCIAL STATEMENTS AND REPORTS

FOR THE YEAR ENDED 31st MAY, 2007

Company Number: 4445607

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RJDL LIMITED

BALANCE SHEET AS AT 31st MAY, 2007

	Notes	2007	2006
FIXED ASSETS			
Investments	2	234,611	234,611
CURRENT ASSETS			
Debtors		172,437	95,669
Cash at Bank and in Hand		17,345	9,828
		<u>189,782</u>	<u>105,497</u>
CREDITORS: amounts falling due within one year		<u>(426,452)</u>	<u>(348,446)</u>
Net Current Liabilities		(236,670)	(242,949)
Total Assets less Current Liabilities		<u>£ (2,059)</u>	<u>£(8,338)</u>
CAPITAL AND RESERVES			
Called Up Share Capital	3	2	2
Profit and Loss Account		(2,061)	(8,340)
Shareholder's Funds		<u>£(2,059)</u>	<u>£(8,338)</u>

For the year ended 31st May, 2007 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No notice has been deposited under s249B 2 in relation to the accounts for the financial period. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at 31st May, 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The director has taken advantage, in the preparation of the abbreviated accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the sole director on 14th February, 2008

 (R J de Lang - Director)

RJDL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st MAY, 2007

1 Principal Accounting Policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

a) **Accounts** have been prepared under the historical cost convention.

b) **Going Concern**

Creditors comprise an amount due to a company controlled by the director and his immediate family. That company has confirmed that it will not seek full repayment until such time as the company has available funds. Accordingly, the director believes that it is appropriate to prepare the accounts on the going concern basis.

c) **Consolidated Accounts**

Advantage has been taken of the exemption afforded to small companies not to prepare group accounts. The financial statements deal with the affairs of the parent company and do not deal with its group.

d) **Investments**

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

2 Investments

	2007	2006
Investment in Subsidiary Undertaking, at cost		
At 1 st June, 2006	234,611	63,856
Increase in the investment during the year	-	170,755
At 31 st May, 2007	£234,611	£234,611

The investment represents 99.7% of the capital of Ventura LLC, a company formed in 2002 which is registered and trading in the Ukraine.

The latest accounts received for this company are made up to 31st December, 2005 and disclose a balance sheet value of £501,000 and a profit of £29,000 for the year then ended.

RJDL LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

3	Called Up Share Capital	2007	2006
	Authorised		
	100 Ordinary Shares of £1 each	£100	£100
		<u> </u>	<u> </u>
	Allotted, Issued and Fully Paid		
	2 Ordinary Shares of £1 each	£2	£2
		<u> </u>	<u> </u>