

RJDL LIMITED
ABBREVIATED FINANCIAL STATEMENTS AND REPORTS
FOR THE PERIOD FROM 23RD MAY, 2002
TO 31ST MAY, 2003

Company Number: 4445607



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RJDL LIMITED

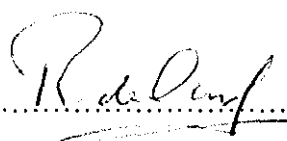
BALANCE SHEET AS AT 31ST MAY, 2003

	Notes	2003
FIXED ASSETS		
Investments	2	63,856
CURRENT ASSETS		
Debtors		57,933
Cash at Bank and in Hand		3,459
		61,392
CREDITORS: amounts falling due within one year		(132,934)
Net Current Liabilities		(71,542)
Total Assets less Current Liabilities		£(7,686)
CAPITAL AND RESERVES		
Called Up Share Capital	3	2
Profit and Loss Account		(7,688)
Shareholder's Funds		£(7,686)

For the period ended 31st May, 2003 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No notice has been deposited under s249B.2 in relation to the accounts for the financial period. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at 31st May, 2003 and of its loss for the period then ended in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The director has taken advantage, in the preparation of the abbreviated accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the sole director on 2nd March, 2004 and signed by:

..........(R.J. de Lang - Director)

RJDL LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST MAY, 2003

1. Principal Accounting Policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

a) **Accounts** have been prepared under the historical cost convention.

b) **Going Concern**

Creditors comprise an amount due to a company controlled by the director and his immediate family. That company has confirmed that it will not seek full repayment until such time as the company has available funds. Accordingly, the director believes that it is appropriate to prepare the accounts on the going concern basis.

c) **Consolidated Accounts**

Advantage has been taken of the exemption conferred by the Companies Act 1985 not to prepare group accounts. The financial statements deal with the affairs of the parent company and do not deal with its group.

d) **Investments**

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

2. Investments

2003

Investment in Subsidiary Undertaking, at cost

During the period the company acquired 99.7% of the issued share capital of Ventura LLC, a newly formed company registered and trading in the Ukraine – no accounts have been prepared as yet for this company.

£63,856

3. Called Up Share Capital

Authorised

100 Ordinary Shares of £1 each

£100

Allotted, Issued and Fully Paid

2 Ordinary Shares of £1 each

£2