

REGISTERED NUMBER: 04445136 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

FOR

FLAMES FIRE PLACES LIMITED

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For The Year Ended 31 January 2012

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FLAMES FIRE PLACES LIMITED
COMPANY INFORMATION
For The Year Ended 31 January 2012

DIRECTORS:

P M Hughes
A P Hughes
P M Hughes

SECRETARY:

Mrs K Hughes

REGISTERED OFFICE:

No 3 Caroline Court
Caroline Street
St Pauls Square
Birmingham
West Midlands
B3 1TR

REGISTERED NUMBER:

04445136 (England and Wales)

ACCOUNTANTS:

Rochesters Audit Services Limited
Chartered Accountants
No 3 Caroline Court
13 Caroline Street
St Pauls Square
Birmingham
West Midlands
B3 1TR

FLAMES FIRE PLACES LIMITED (REGISTERED NUMBER: 04445136)

ABBREVIATED BALANCE SHEET
31 January 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	38,725	48,062
Tangible assets	3	57,247	64,500
		<u>95,972</u>	<u>112,562</u>
CURRENT ASSETS			
Stocks		69,768	66,750
Debtors		32,547	29,035
Cash at bank and in hand		5,162	4,979
		<u>107,477</u>	<u>100,764</u>
CREDITORS			
Amounts falling due within one year	4	<u>202,324</u>	<u>182,092</u>
NET CURRENT LIABILITIES		<u>(94,847)</u>	<u>(81,328)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,125</u>	<u>31,234</u>
PROVISIONS FOR LIABILITIES		<u>610</u>	<u>950</u>
NET ASSETS		<u><u>515</u></u>	<u><u>30,284</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		415	30,184
SHAREHOLDERS' FUNDS		<u><u>515</u></u>	<u><u>30,284</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

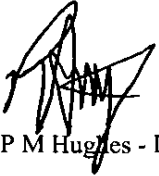
The notes form part of these abbreviated accounts

FLAMES FIRE PLACES LIMITED (REGISTERED NUMBER 04445136)

ABBREVIATED BALANCE SHEET - continued
31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 4 April 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'P M Hughes', is written over the printed name.

P M Hughes - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 January 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net invoiced sales of goods, excluding value added tax. Revenue is recognised upon installation of the goods or on delivery where no installation is required.

Goodwill

Goodwill, being the amounts paid in connection with the acquisition of businesses in 2002 and 2008, is being amortised evenly over their estimated useful lives of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Improvements to property	- 5% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Rental payments are recognised in the profit and loss account in the period that they are paid.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	93,370
AMORTISATION	
At 1 February 2011	45,308
Charge for year	9,337
At 31 January 2012	54,645
NET BOOK VALUE	
At 31 January 2012	38,725
At 31 January 2011	48,062

FLAMES FIRE PLACES LIMITED (REGISTERED NUMBER: 04445136)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 January 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	148,325
Additions	725
At 31 January 2012	149,050
DEPRECIATION	
At 1 February 2011	83,825
Charge for year	7,978
At 31 January 2012	91,803
NET BOOK VALUE	
At 31 January 2012	<u>57,247</u>
At 31 January 2011	<u>64,500</u>

4 CREDITORS

Creditors include an amount of £98,582 (2011 - £57,813) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6 TRANSACTIONS WITH DIRECTORS

P M Hughes owns property from which the company trades During the period the company paid him rent of £18,000 (2011 £21,250) which is considered to be a market rate

A Hughes owns property from which the company trades During the period the company paid him rent of £6,600 (2011 £6,600) which is considered to be a market rate