

DATACROWN SOLUTIONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

THURSDAY



A5LWX5Q8

A19

15/12/2016

#97

COMPANIES HOUSE

DATACROWN SOLUTIONS LIMITED
REGISTERED NUMBER: 04444921

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		1,321		1,761
CURRENT ASSETS					
Stocks		11,520		5,760	
Cash at bank		57,642		86,628	
		<u>69,162</u>		<u>92,388</u>	
CREDITORS: amounts falling due within one year		<u>(44,454)</u>		<u>(44,466)</u>	
NET CURRENT ASSETS			24,708		47,922
TOTAL ASSETS LESS CURRENT LIABILITIES			26,029		49,683
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(264)</u>		<u>(352)</u>
NET ASSETS			25,765		49,331
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>25,764</u>		<u>49,330</u>
SHAREHOLDERS' FUNDS			25,765		49,331

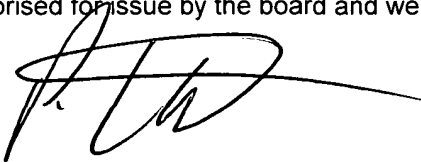
DATA CROWN SOLUTIONS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mr P Knapton
Director

Date: 5 December 2016

The notes on pages 3 to 4 form part of these financial statements.

DATA CROWN SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 25% reducing balance
-------------------	------------------------

1.5 Stocks

Work in progress has been provided in accordance with UITF40 and SSAP9 and reflects work undertaken in the period and invoiced post year end.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

DATA CROWN SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	<u>4,418</u>
Depreciation	
At 1 April 2015	2,657
Charge for the year	<u>440</u>
At 31 March 2016	<u>3,097</u>
Net book value	
At 31 March 2016	<u>1,321</u>
At 31 March 2015	<u>1,761</u>

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>