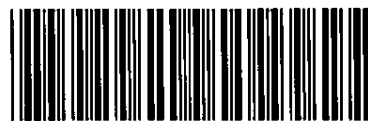


**Abbreviated Unaudited Accounts
for the Year Ended 31 December 2007
for
Alcorn Limited**

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COMPANIES HOUSE

Alcorn Limited

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for the Year Ended 31 December 2007**

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Alcorn Limited
Company Information
for the Year Ended 31 December 2007

DIRECTORS: I McGrory
M St C Baird

SECRETARY: I McGrory

REGISTERED OFFICE: 2 The Studio
24 Pond Croft
Reading Road
Yateley
Hampshire
GU46 7UR

REGISTERED NUMBER: 04444708

Alcorn Limited

**Abbreviated Balance Sheet
31 December 2007**

	Notes	£	2007	£	2006	£
CURRENT ASSETS						
Debtors						5,194
Work in Progress			2,000			-
Cash at bank			<u>115,993</u>			<u>-</u>
				117,993		5,194
CREDITORS						
Amounts falling due within one year			<u>373,167</u>			<u>271,964</u>
NET CURRENT ASSETS			(255,174)			(266,772)
TOTAL ASSETS LESS CURRENT LIABILITIES						
			<u>(255,174)</u>			<u>(266,772)</u>
CAPITAL AND RESERVES						
Called up share capital	2		1			1
Profit and loss account			<u>(255,175)</u>			<u>(266,771)</u>
SHAREHOLDERS' FUNDS			<u>(255,174)</u>			<u>(266,772)</u>

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B (2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 13 August 2008 and were signed on its behalf by


I McGrory, Director

The notes form part of these abbreviated accounts

Alcorn Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Authorised Number value	Class	Nominal £	2007 £	2006
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number value	Class	Nominal £	2007 £	2006
2	Ordinary	£1	<u>2</u>	<u>2</u>

3 RELATED PARTY DISCLOSURES

The amounts due to and from related parties are made up as set out below. The companies are related, since M St C Baird is a common director and/or shareholder in all the companies.

There is no interest charged on the amounts due, nor any fixed repayment dates.

	2007	2006
Amounts due to related parties		
Metropolitan Project Services Ltd	351	-
Metropolitan Refurbishment Ltd	<u>27,681</u>	<u>38,040</u>

4 CONTROLLING PARTY

The controlling party throughout the year was M St C Baird, being a director and the shareholder.