

Retford Limited

Registered Number : 4442021

**Report of the Director and Financial Statements
For The Year Ended 31 July 2004**

**Seatons
Accountants Limited
19-21 Main Road
Gedling
Nottingham**



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20/05/05**

Retford Limited

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For The Year Ended 31 July 2004**

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Retford Limited

**Company Information
For The Year Ended 31 July 2004**

Directors:	M Occleshaw T Occleshaw
Secretary:	T Occleshaw
Registered Office:	Wheatsheaf Workshop Bobbersmill Nuthall Road Nottingham NG8 5AZ
Registered Number:	4442021
Accountants:	Seatons Limited 19-21 Main Road Gedling Nottingham NG4 3HQ

Retford Limited

Report of the Director For The Year Ended 31 July 2004

The director presents his report with the financial statements of the company for the for the Year Ended 31 July 2004

Principal Activity

The principal activity of the company in the period under review was that of Plumbers Merchants

Dividends

The total distribution of dividends for the year ended 31 July 2004 will be £3,217

Directors

M Occleshaw and T Occleshaw were the directors during the period under review

Their beneficial interest in the issued share capital of the company was as follows:

	Ordinary £1 shares	
	31.7.04	31.7.03
M Occleshaw	59	59
T Occleshaw	40	40

This report has been prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to small companies

On behalf of the Board



M Occleshaw Director

Dated: 18/05/05

Retford Limited

Profit and Loss Account For The Year Ended 31 July 2004

	Notes	£	£	£
Turnover	2	210598	128909	
Cost of Sales		<u>158232</u>	<u>88823</u>	
Gross Profit		52366	40349	
Operating costs		4010	2971	
Administration expenses		<u>23266</u>	<u>17234</u>	
		27276	20205	
Operating Profit	3	<u>25090</u>	<u>19881</u>	
Interest receivable and similar income		<u>330</u>	<u>-</u>	
Profit on Ordinary Activities before taxation		25420	19881	
Tax on profit on ordinary activities	4	<u>3237</u>	<u>2060</u>	
Profit for the Financial Period after Taxation		22183	17821	
Dividends	5	<u>3217</u>	<u>2970</u>	
		18966	14851	
Retained profit brought forward		<u>14851</u>	<u>-</u>	
Retained profit carried forward		<u><u>33817</u></u>	<u><u>14851</u></u>	

The notes on page 5 to 7 form part of the financial statements

Retford Limited

Balance Sheet at 31 July 2004

	Notes	£	£	£
Fixed Assets				
Tangible assets	6		8645	1977
Current Assets				
Stock		18341		12524
Debtors	7	17769		6756
Bank Account		40344		31794
		<u>76454</u>		<u>51074</u>
Creditors				
Amounts falling due within one year	8	<u>51183</u>		<u>38101</u>
Net Current Assets			<u>25271</u>	<u>12973</u>
Total Assets			<u>33916</u>	<u>14950</u>
Capital and Reserves				
Called up share capital	9		99	99
Profit and Loss Account			<u>33817</u>	<u>14851</u>
Shareholders funds			<u>33916</u>	<u>14950</u>

The notes on page 5 to 7 form part of the financial statements

Retford Limited

Balance Sheet at 31 July 2004

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the period ended 31 July 2004

No notice has been deposited under section 249B(2) of the Companies Act in relation to its financial statements for the financial year

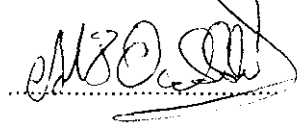
The director acknowledges his responsibilities for:

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

Approved by the Board on 18/05/05

On Behalf of the Board



M Occleshaw Director

Notes to the Financial Statements For The Year Ended 31 July 2004

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover represents net invoiced sales of services excluding value added tax

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment	25% on reducing balance
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The turnover and profit before taxation are attributable to the one principal activity of the company

The Operating Profit is stated after charging :

	31.07.04	31.07.03
	£	£
Depreciation owned assets	<u>2,881</u>	<u>855</u>
Directors emoluments and other benefits etc	<u>7,200</u>	<u>6,000</u>

Retford Limited

Notes to the Financial Statements For The Year Ended 31 July 2004

4. Taxation

The tax charge on ordinary activities for the period was as follows:

	31.07.04	31.07.03
	£	£
UK Corporation Tax	<u>3,237</u>	<u>2,060</u>

5. Dividends

	31.07.04	31.07.03
	£	£
Interim	<u>3,217</u>	<u>2970</u>

6. Tangible Fixed Assets

	Plant & Machinery £	Total £
Cost		
At 1 August 2003	2,832	1,207
Additions	10,108	10,108
Disposals	<u>(800)</u>	<u>(800)</u>
At 31 July 2004	<u>12,140</u>	<u>12,140</u>

Depreciation

At 1 August 2003	855	414
Charge for the Year	2,881	2,881
Eliminated on Disposals	<u>(241)</u>	<u>(241)</u>
At 31 July 2004	<u>3,495</u>	<u>3,295</u>

Net Book Values

At 31 July 2004	<u>8,645</u>	<u>8,845</u>
At 31 July 2003	<u>1,977</u>	<u>793</u>

Retford Limited

Notes to the Financial Statements For The Year Ended 31 July 2004

7. Debtors: Amounts falling due within one year

	31.07.04	31.07.03
	£	£
Trade Debtors	<u>17,769</u>	<u>6,756</u>

8. Creditors: Amounts falling due within one year

	31.07.04	31.07.03
	£	£
Directors Current Account	9,539	11,158
Other Creditors	38,407	24,883
Corporation Tax Payable	<u>3,237</u>	<u>2,060</u>
	<u>51,183</u>	<u>38,101</u>

9. Called up Share Capital

Authorised Number	Class	Nominal Value	31.07.04	31.07.03
			£	£
1000	Ordinary	£1	<u>1000</u>	<u>1000</u>
Allotted, issued and fully paid:				
Number	Class	Nominal Value	£	£
99	Ordinary	£1	<u>99</u>	<u>99</u>

10. Related Party Disclosures

For the whole period the company was under the control of M Occleshaw and T Occleshaw the directors of the company.

Retford Limited

**Report of the Accountants to the Director of
Retford Limited**

In accordance with the instructions given to us we have prepared the financial statements for the period ended 31 July 2004 set out on pages three to seven from the accounting records and from information and explanations supplied to us by the management of the company

We have not audited the financial statements. Accordingly we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement



Seatons Limited
19-21 Main Road
Gedling
Nottingham
NG4 3HQ

Dated: 18/5/05.