

Retford Limited

Registered Number : 4442021

**Report of the Director and Financial Statements
For The Period 20 May 2002 to 31 July 2003**

**Seatons
Accountants Limited
19-21 Main Road
Gedling
Nottingham**



Retford Limited

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Retford Limited

**Company Information
For The Period 20 May 2002 to 31 July 2003**

Directors:	M Occleshaw T Occleshaw
Secretary:	T Occleshaw
Registered Office:	Wheatsheaf Workshop Bobbersmill Nuthall Road Nottingham NG8 5AZ
Registered Number:	4442021
Accountants:	Seatons Limited 19-21 Main Road Gedling Nottingham NG4 3HQ

Retford Limited

Report of the Director For The Period 20 May 2002 to 31 July 2003

The director presents his report with the financial statements of the company for the for the Period 20 May 2002 to 31 July 2003

Principal Activity

The principal activity of the company in the period under review was that of Plumbers Merchants

Dividends

Dividends distributed were as follows:

	£
M Occleshaw	1770
T Occleshaw	1200

Directors

M Occleshaw and T Occleshaw were the directors during the period under review

Their beneficial interest in the issued share capital of the company was as follows:

	Ordinary £1 shares	
	31.7.03	On Incorporation
M Occleshaw	59	1
T Occleshaw	40	-

This report has been prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to small companies

On behalf of the Board



M Occleshaw Director

Dated: 17/08/04.

Retford Limited

Profit and Loss Account For The Period 20 May 2002 to 31 July 2003

	Notes	£	£
Turnover	2		128909
Cost of Sales			<u>88823</u>
Gross Profit			40086
Operating costs		2971	
Administration expenses		<u>17234</u>	
			<u>20205</u>
Operating Profit	3		<u>19881</u>
Interest receivable and similar income			<u>-</u>
Profit on Ordinary Activities before taxation			19881
Tax on profit on ordinary activities	4		<u>2060</u>
Profit for the Financial Period after Taxation			17821
Dividends	5		<u>2970</u>
			<u>14851</u>
Retained profit brought forward			<u>0</u>
Retained profit carried forward			<u><u>14851</u></u>

The notes on page 5 to 7 form part of the financial statements

Retford Limited

Balance Sheet at 31 July 2003

	Notes	£	£
Fixed Assets			
Tangible assets	6		1977
Current Assets			
Stock		12524	
Debtors	7	6756	
Bank Account		31794	
		<u>51074</u>	
Creditors			
Amounts falling due within one year	8	<u>38101</u>	
Net Current Assets			<u>12973</u>
Total Assets			<u><u>14950</u></u>
Capital and Reserves			
Called up share capital	9		99
Profit and Loss Account			<u>14851</u>
Shareholders funds			<u><u>14950</u></u>

The notes on page 5 to 7 form part of the financial statements

Retford Limited

Balance Sheet at 31 July 2003

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the period ended 31 July 2003

No notice has been deposited under section 249B(2) of the Companies Act in relation to its financial statements for the financial year

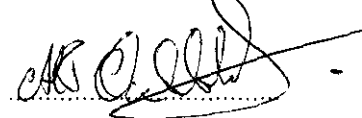
The director acknowledges his responsibilities for:

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

Approved by the Board on 17/03/04

On Behalf of the Board



M Occleshaw Director

Retford Limited

Notes to the Financial Statements For The Period 20 May 2002 to 31 July 2003

1.Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents net invoiced sales of services excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment	25% on reducing balance
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2.Turnover

The turnover and profit before taxation are attributable to the one principal activity of the company

3.Operating Profit

The Operating Profit is stated after charging :

	£
Depreciation owned assets	<u>855</u>
Directors emoluments and other benefits etc	<u>6000</u>

Retford Limited

Notes to the Financial Statements For The Period 20 May 2002 to 31 July 2003

4.Taxation

The tax charge on ordinary activities for the period was as follows:

	£
UK Corporation Tax	<u>2060</u>

5.Dividends

	£
Dividends declared at a rate of £30 per ordinary share	<u>2970</u>

6.Tangible Fixed Assets

	Plant £
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Cost

Additions	<u>2832</u>
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Depreciation

Charge for the Period	<u>855</u>
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Net Book Values

Balance at 31 July 2003	<u>1977</u>
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7.Debtors

Trade Debtors	<u>6756</u>
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8.Creditors:Amounts falling due within one year

	£
Directors Current Account	11158
Other Creditors	24883
Corporation Tax Payable	<u>2060</u>
	<u>38101</u>

Retford Limited

Notes to the Financial Statements For The Period 20 May 2002 to 31 July 2003

8. Called up Share Capital

Authorised Number	Class	Nominal Value	£
1000	Ordinary	£1	<u>1000</u>

Allotted, issued and fully paid:

Number	Class	Nominal Value	£
99	Ordinary	£1	<u>99</u>

9. Related Party Disclosures

For the whole period the company was under the control of M Occleshaw and T Occleshaw the directors of the company who introduced assets valued at £350