Registration number 04441237

Touchstone Partners Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2012

WENN TOWNSEND

Wenn Townsend
Chartered Accountants
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Touchstone Partners Limited

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Touchstone Partners Limited
(Registration number: 04441237)
Abbreviated Balance Sheet at 31 May 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		1,330	5,094
Current assets			
Debtors		62,807	103,314
Cash at bank and in hand		195,440	224,055
		258,247	327,369
Creditors Amounts falling due within one year		(123,964)	(176,772)
Net current assets		134,283	150,597
Net assets		135,613	155,691
Capital and reserves			
Called up share capital	3	6,668	6,668
Other reserves		3,334	3,334
Profit and loss account		125,611	145,689
Shareholders' funds		135,613	155,691

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 23-7-12 and signed on its behalf by

J Darby
Director

The notes on pages 2 to 3 form an integral part of these financial statements

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Touchstone Partners Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	50% straight line

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Foreign currency
Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date All exchange differences are included in the profit and loss account

Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Pensions
The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2011	40,647	40,647
At 31 May 2012	40,647	40,647
Depreciation		
At 1 June 2011	35,553	35,553
Charge for the year	3,764	3,764
At 31 May 2012	39,317	39,317
Net book value		
At 31 May 2012	1,330	1,330
At 31 May 2011	5,094	5,094

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	6,668	6,668	6,668	6,668

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