M & T C Consultants Limited

Financial Statements for the Year Ended 31 May 2023

M & T C Consultants Limited

Company Information
for the Year Ended 31 May 2023

DIRECTORS:	M E Corry T L Corry
SECRETARY:	T L Corry
REGISTERED OFFICE:	Radnor House Greenwood Close Cardiff Gate Business Park Cardiff CF23 8AA
REGISTERED NUMBER:	04440921 (England and Wales)
ACCOUNTANTS:	BPU Limited Chartered Accountants Radnor House Greenwood Close Cardiff Gate Business Park Cardiff CF23 8AA

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
M & T C Consultants Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of M & T C Consultants Limited for the year ended 31 May 2023 which comprise the Profit and Loss, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of M & T C Consultants Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of M & T C Consultants Limited and state those matters that we have agreed to state to the Board of Directors of M & T C Consultants Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than M & T C Consultants Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that M & T C Consultants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of M & T C Consultants Limited. You consider that M & T C Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of M & T C Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited
Chartered Accountants

21 February 2024

M & T C Consultants Limited (Registered number: 04440921)

Balance Sheet
31 May 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	3		-		-
Investment property	4		**51,246**		51,246
			51,246		51,246
CURRENT ASSETS					
Debtors	5	**57,591**		50,504	
Cash at bank		**452,365**		479,059	
		509,956		529,563	
CREDITORS					
Amounts falling due within one year	6	**46,242**		40,826	
NET CURRENT ASSETS			**463,714**		488,737
TOTAL ASSETS LESS CURRENT LIABILITIES			**514,960**		539,983
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**514,958**		539,981
SHAREHOLDERS' FUNDS			**514,960**		539,983

The notes form part of these financial statements

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 February 2024 and were signed on its behalf by:

T L Corry - Director

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of sporting consultancy services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% straight line

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 June 2022 and 31 May 2023	2,348
DEPRECIATION	
At 1 June 2022 and 31 May 2023	2,348
NET BOOK VALUE	
At 31 May 2023	-
At 31 May 2022	-

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2022 and 31 May 2023	**51,246**
NET BOOK VALUE	
At 31 May 2023	**51,246**
At 31 May 2022	51,246

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 **£**	2022 £
Other debtors	**53,737**	50,504
VAT	**3,854**	-
	57,591	50,504

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 **£**	2022 £
Taxes & social security costs	**83**	3,010
Other creditors & accruals	**46,159**	37,816
	46,242	40,826

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.