

M & T C Consultants Limited

Financial Statements for the Year Ended 31 May 2019

M & T C Consultants Limited

**Company Information
for the Year Ended 31 May 2019**

DIRECTORS:

M E Corry
T L Corry

SECRETARY:

T L Corry

REGISTERED OFFICE:

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

REGISTERED NUMBER:

04440921 (England and Wales)

ACCOUNTANTS:

BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
M & T C Consultants Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of M & T C Consultants Limited for the year ended 31 May 2019 which comprise the Profit and Loss, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of M & T C Consultants Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of M & T C Consultants Limited and state those matters that we have agreed to state to the Board of Directors of M & T C Consultants Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than M & T C Consultants Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that M & T C Consultants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of M & T C Consultants Limited. You consider that M & T C Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of M & T C Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited
Chartered Accountants

28 February 2020

Balance Sheet
31 May 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		1,322		-
Investment property	4		<u>51,246</u>		<u>51,246</u>
			52,568		51,246
CURRENT ASSETS					
Debtors	5	27,014		45,936	
Investments	6	250,000		250,000	
Cash at bank		<u>294,182</u>		<u>297,610</u>	
		571,196		593,546	
CREDITORS					
Amounts falling due within one year	7	<u>2,733</u>		<u>1,688</u>	
NET CURRENT ASSETS			568,463		591,858
TOTAL ASSETS LESS CURRENT LIABILITIES			621,031		643,104
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>621,029</u>		<u>643,102</u>
SHAREHOLDERS' FUNDS			621,031		643,104

The notes form part of these financial statements

Balance Sheet - continued
31 May 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2020 and were signed on its behalf by:

T L Corry - Director

Notes to the Financial Statements
for the Year Ended 31 May 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of sporting consultancy services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% straight line

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 June 2018	949
Additions	<u>1,399</u>
At 31 May 2019	<u>2,348</u>
DEPRECIATION	
At 1 June 2018	949
Charge for year	<u>77</u>
At 31 May 2019	<u>1,026</u>
NET BOOK VALUE	
At 31 May 2019	<u>1,322</u>
At 31 May 2018	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

4. INVESTMENT PROPERTY

FAIR VALUE

At 1 June 2018
and 31 May 2019

**Total
£**

51,246

NET BOOK VALUE

At 31 May 2019
At 31 May 2018

51,246

51,246

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	19,500	15,000
Other debtors	504	408
Directors' loan accounts	-	17,193
Tax	-	1,906
VAT	7,010	11,429
	<u>27,014</u>	<u>45,936</u>

6. CURRENT ASSET INVESTMENTS

	2019	2018
	£	£
Unlisted investments	<u>250,000</u>	<u>250,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxes & social security costs	58	33
Other creditors & accruals	2,675	1,655
	<u>2,733</u>	<u>1,688</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2019 and 31 May 2018:

	2019 £	2018 £
M E Corry and T L Corry		
Balance outstanding at start of year	17,193	-
Amounts advanced	-	17,193
Amounts repaid	(17,193)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>17,193</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.