

M & T C Consultants Limited

Financial Statements for the Year Ended 31 May 2016

M & T C Consultants Limited

**Company Information
for the Year Ended 31 May 2016**

DIRECTORS:

M E Corry
T L Corry

SECRETARY:

T L Corry

REGISTERED OFFICE:

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

REGISTERED NUMBER:

04440921 (England and Wales)

ACCOUNTANTS:

BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
M & T C Consultants Limited**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of M & T C Consultants Limited for the year ended 31 May 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of M & T C Consultants Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of M & T C Consultants Limited and state those matters that we have agreed to state to the Board of Directors of M & T C Consultants Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than M & T C Consultants Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that M & T C Consultants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of M & T C Consultants Limited. You consider that M & T C Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of M & T C Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited
Chartered Accountants

16 February 2017

Balance Sheet
31 May 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		56		369
Investment property	4		<u>51,246</u>		<u>51,246</u>
			51,302		51,615
CURRENT ASSETS					
Debtors	5	94,946		84,764	
Investments	6	250,000		250,000	
Cash at bank		<u>408,419</u>		<u>375,052</u>	
		753,365		709,816	
CREDITORS					
Amounts falling due within one year	7	<u>86,621</u>		<u>73,771</u>	
NET CURRENT ASSETS			666,744		636,045
TOTAL ASSETS LESS CURRENT LIABILITIES			718,046		687,660
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>718,044</u>		<u>687,658</u>
SHAREHOLDERS' FUNDS			718,046		687,660

The notes form part of these financial statements

Balance Sheet - continued
31 May 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 December 2016 and were signed on its behalf by:

M E Corry - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of sporting consultancy services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% straight line
Computer equipment	- 33% straight line

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2015	4,245	2,495	6,740
Disposals	(4,245)	(1,546)	(5,791)
At 31 May 2016	-	949	949
DEPRECIATION			
At 1 June 2015	4,245	2,126	6,371
Charge for year	-	313	313
Eliminated on disposal	(4,245)	(1,546)	(5,791)
At 31 May 2016	-	893	893
NET BOOK VALUE			
At 31 May 2016	-	56	56
At 31 May 2015	-	369	369

Notes to the Financial Statements - continued
for the Year Ended 31 May 2016

4. INVESTMENT PROPERTY

FAIR VALUE

At 1 June 2015
and 31 May 2016

**Total
£**

51,246

NET BOOK VALUE

At 31 May 2016
At 31 May 2015

51,246

51,246

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	88,817	84,764
Other debtors	96	-
VAT	6,033	-
	<u>94,946</u>	<u>84,764</u>

6. CURRENT ASSET INVESTMENTS

	2016 £	2015 £
Unlisted investments	<u>250,000</u>	<u>250,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Taxes & social security costs	20,645	13,799
Other creditors & accruals	<u>65,976</u>	<u>59,972</u>
	<u>86,621</u>	<u>73,771</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.