

0444 0921 M & T C Consultants Limited

Abbreviated Accounts for the Year Ended 31 May 2012

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

THURSDAY



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28/02/2013

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COMPANIES HOUSE

Registered to carry on audit work
and regulated for a range of
investment business activities by
the Institute of Chartered
Accountants in England and Wales

bpu Chartered Accountants is a
trading name of BPU Ltd
Company Number 3723948
Registered in Wales

A list of directors is available from the
registered office above

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
M & T C Consultants Limited**



The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of M & T C Consultants Limited for the year ended 31 May 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of M & T C Consultants Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of M & T C Consultants Limited and state those matters that we have agreed to state to the Board of Directors of M & T C Consultants Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

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It is your duty to ensure that M & T C Consultants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of M & T C Consultants Limited. You consider that M & T C Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of M & T C Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A handwritten signature in black ink, appearing to read 'BPU Limited'.

BPU Limited
Chartered Accountants

Date 27/2/13

This page does not form part of the abbreviated accounts

M & T C Consultants Limited (Registered number: 04440921)

**Abbreviated Balance Sheet
31 May 2012**

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,258		528
Investment property	3		51,246		51,246
			<u>52,504</u>		<u>51,774</u>
CURRENT ASSETS					
Debtors		59,416		137,909	
Cash at bank		549,569		377,367	
		<u>608,985</u>		<u>515,276</u>	
CREDITORS					
Amounts falling due within one year		36,630		26,856	
		<u>36,630</u>		<u>26,856</u>	
NET CURRENT ASSETS			<u>572,355</u>		<u>488,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>624,859</u>		<u>540,194</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			624,857		540,192
			<u>624,859</u>		<u>540,194</u>
SHAREHOLDERS' FUNDS			<u>624,859</u>		<u>540,194</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 May 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
and were signed on its behalf by

26th Feb 2013


M E Corry - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of sporting consultancy services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% straight line
Computer equipment - 33% straight line

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	5,196
Additions	1,546
Disposals	(951)
At 31 May 2012	5,791
DEPRECIATION	
At 1 June 2011	4,668
Charge for year	288
Eliminated on disposal	(423)
At 31 May 2012	4,533
NET BOOK VALUE	
At 31 May 2012	1,258
At 31 May 2011	528

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012**

3 INVESTMENT PROPERTY

	Total £
COST	
At 1 June 2011 and 31 May 2012	51,246
NET BOOK VALUE	
At 31 May 2012	51,246
At 31 May 2011	51,246

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012 £	2011 £
2	Ordinary	£1	2	2

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 May 2012 and 31 May 2011

	2012 £	2011 £
M E Corry and T L Corry		
Balance outstanding at start of year	111,402	-
Amounts advanced	-	111,402
Amounts repaid	(111,402)	-
Balance outstanding at end of year	-	111,402