

Company Registration No 4440921 (England and Wales)

M & TC CONSULTANTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007

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M & TC CONSULTANTS LIMITED

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M & TC CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		28,783		3,662
Current assets					
Debtors		56,037		34,308	
Cash at bank and in hand		303,081		225,466	
		<u>359,118</u>		<u>259,774</u>	
Creditors amounts falling due within one year		<u>(53,844)</u>		<u>(40,868)</u>	
Net current assets			<u>305,274</u>		<u>218,906</u>
Total assets less current liabilities			<u>334,057</u>		<u>222,568</u>
Provisions for liabilities			<u>(138)</u>		<u>(212)</u>
			<u>333,919</u>		<u>222,356</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			333,917		222,354
Shareholders' funds			<u>333,919</u>		<u>222,356</u>

M & TC CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 2 November 2007


Mr M E Corry
Director

M & TC CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for services net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% on cost
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Investment properties are included in the balance sheet at their open market value

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

M & TC CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2006	4,245
Additions	26,182
	<u>30,427</u>
At 31 May 2007	<u>30,427</u>
Depreciation	
At 1 June 2006	583
Charge for the year	1,061
	<u>1,644</u>
At 31 May 2007	<u>1,644</u>
Net book value	
At 31 May 2007	<u>28,783</u>
At 31 May 2006	<u>3,662</u>

3 Share capital

	2007 £	2006 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Transactions with directors

At the year end Mr M E & Mrs T L Corry had a joint directors' loan account with a credit balance of £1,598 (2006 - £88)