REGISTERED NUMBER: 04440697

AMG CONTRACT SERVICES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

AMG CONTRACT SERVICES LIMITED (REGISTERED NUMBER: 04440697)

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FOR THE YEAR ENDED 30 JUNE 2012

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AMG CONTRACT SERVICES LIMITED (REGISTERED NUMBER: 04440697)

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	**14,501**	12,960
CURRENT ASSETS			
Stocks		**2,000**	1,000
Debtors		**30,906**	21,095
Cash at bank and in hand		**100**	3,545
		33,006	25,640
CREDITORS			
Amounts falling due within one year	3	**(35,108)**	(26,379)
NET CURRENT LIABILITIES		**(2,102)**	(739)
TOTAL ASSETS LESS CURRENT LIABILITIES		**12,399**	12,221
CREDITORS			
Amounts falling due after more than one year	3	**(2,197)**	(4,691)
NET ASSETS		**10,202**	7,530
CAPITAL AND RESERVES			
Called up share capital	4	**100**	100
Profit and loss account		**10,102**	7,430
SHAREHOLDERS' FUNDS		**10,202**	7,530

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 March 2013 and were signed on its behalf by:

Mrs K A Gamblin - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year."

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% Reducing balance
Motor vehicles	- 25% Reducing balance
Computer equipment	- 20% Reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 July 2011	**57,127**
Additions	**4,908**
At 30 June 2012	**62,035**
DEPRECIATION	
At 1 July 2011	**44,167**
Charge for year	**3,367**
At 30 June 2012	**47,534**
NET BOOK VALUE	
At 30 June 2012	**14,501**
At 30 June 2011	12,960

3. **CREDITORS**

Creditors include an amount of £ 19,735 (2011 - £ 7,185) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	**100**	100

5. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30 June 2012 and 30 June 2011:

	2012 £	2011 £
A M Gamblin and Mrs K A Gamblin		
Balance outstanding at start of year	**9,288**	7,386
Amounts advanced	**42,546**	40,860
Amounts repaid	**(22,601)**	(38,958)
Balance outstanding at end of year	**29,233**	9,288

The directors have paid interest on their overdrawn loan account to the company at or above the HM Revenue & Customs official rates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.