REGISTERED NUMBER: 04439921 (England and Wales)

# UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 30 SEPTEMBER 2017

# FOR

# DESIGN ORIGINAL LTD

Davey Grover Limited
Chartered Accountants
Fenice Court
Phoenix Business Park
Eaton Socon
St. Neots
Cambridgeshire
PE19 8EP

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**DESIGN ORIGINAL LTD**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

| | |
|---|---|
| **DIRECTOR:** | Mr W J D Dixon |
| **SECRETARY:** | Mrs L C Dixon |
| **REGISTERED OFFICE:** | Grange Farm<br>Colesdon<br>Bedford<br>Bedfordshire<br>MK44 3DB |
| **REGISTERED NUMBER:** | 04439921 (England and Wales) |
| **ACCOUNTANTS:** | Davey Grover Limited<br>Chartered Accountants<br>Fenice Court<br>Phoenix Business Park<br>Eaton Socon<br>St. Neots<br>Cambridgeshire<br>PE19 8EP |

## STATEMENT OF FINANCIAL POSITION
## 30 SEPTEMBER 2017

| | Notes | 2017 £ | £ | 2016 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 26,758 | | 16,322 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 31,553 | | 8,160 | |
| Debtors | 5 | 323,399 | | 227,539 | |
| Cash at bank and in hand | | 655,795 | | 529,903 | |
| | | 1,010,747 | | 765,602 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 6 | 511,751 | | 313,017 | |
| **NET CURRENT ASSETS** | | | 498,996 | | 452,585 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 525,754 | | 468,907 |
| **PROVISIONS FOR LIABILITIES** | | | 3,820 | | - |
| **NET ASSETS** | | | 521,934 | | 468,907 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 1,150 | | 1,150 |
| Capital redemption reserve | | | 1,000 | | 1,000 |
| Retained earnings | | | 519,784 | | 466,757 |
| **SHAREHOLDERS' FUNDS** | | | 521,934 | | 468,907 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



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## STATEMENT OF FINANCIAL POSITION - continued
## 30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 December 2017 and were signed by:

Mr W J D Dixon - Director

The notes form part of these financial statements

## 1. STATUTORY INFORMATION

Design Original Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 October 2015. The transition to FRS 102 Section 1A small entities has not resulted in any changes to the accounting estimates.

The principal accounting policies adopted in these financial statements have remained unchanged from the previous year, and have therefore been consistently applied.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on cost |

**Stocks**
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



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2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Employee benefit trusts (ebts)**
The company has established trusts for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 .

4. TANGIBLE FIXED ASSETS

| | Fixtures and fittings | Motor vehicles | Computer equipment | Totals |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **COST** | | | | |
| At 1 October 2016 | 32,875 | 8,547 | 91,662 | 133,084 |
| Additions | 4,717 | - | 12,733 | 17,450 |
| At 30 September 2017 | 37,592 | 8,547 | 104,395 | 150,534 |
| **DEPRECIATION** | | | | |
| At 1 October 2016 | 27,200 | 2,538 | 87,024 | 116,762 |
| Charge for year | 2,604 | 1,503 | 2,907 | 7,014 |
| At 30 September 2017 | 29,804 | 4,041 | 89,931 | 123,776 |
| **NET BOOK VALUE** | | | | |
| At 30 September 2017 | 7,788 | 4,506 | 14,464 | 26,758 |
| At 30 September 2016 | 5,675 | 6,009 | 4,638 | 16,322 |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Trade debtors | 303,933 | 209,505 |
| Other debtors | 2,564 | 1,829 |
| Prepayments | 16,902 | 16,205 |
| | 323,399 | 227,539 |



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## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Trade creditors | 319,498 | 167,516 |
| Tax | 37,128 | 41,990 |
| Social security and other taxes | 10,205 | 9,943 |
| VAT | 65,637 | 2,804 |
| Other creditors | 9,492 | 5,705 |
| Directors' current accounts | 9,900 | 9,900 |
| Accrued expenses | 59,891 | 75,159 |
| | 511,751 | 313,017 |

## 7. OTHER FINANCIAL COMMITMENTS

The company is subject to a short term licensing agreement for the use of the building. The annual rent and service charge payable is £16,188 (2016: £16,188).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.