

Abbreviated Unaudited Accounts for the Year Ended 31 May 2012

for

Applied Intelligent Building Limited



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COMPANIES HOUSE

Applied Intelligent Building Limited

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for the Year Ended 31 May 2012**

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Applied Intelligent Building Limited

Company Information for the Year Ended 31 May 2012

DIRECTOR

M J A McGougan

SECRETARY:

Mrs S McGougan

REGISTERED OFFICE:

Heydon Lodge
Flint Cross
Newmarket Road
Royston
Hertfordshire
SG8 7PN

REGISTERED NUMBER:

04439813 (England and Wales)

ACCOUNTANTS:

Ashcroft Anthony Limited
Chartered Accountants
Heydon Lodge
Flint Cross
Newmarket Road
Royston
Hertfordshire
SG8 7PN

Applied Intelligent Building Limited

Abbreviated Balance Sheet 31 May 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	4,814	2,487
Investments	3	239,198	194,840
		<u>244,012</u>	<u>197,327</u>
CURRENT ASSETS			
Debtors		42,386	57,302
Cash at bank		68,398	28,791
		<u>110,784</u>	<u>86,093</u>
CREDITORS			
Amounts falling due within one year		37,582	35,591
NET CURRENT ASSETS		<u>73,202</u>	<u>50,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>317,214</u>	<u>247,829</u>
PROVISIONS FOR LIABILITIES		<u>488</u>	<u>-</u>
NET ASSETS		<u><u>316,726</u></u>	<u><u>247,829</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2,998	2,998
Profit and loss account		313,728	244,831
SHAREHOLDERS' FUNDS		<u><u>316,726</u></u>	<u><u>247,829</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Applied Intelligent Building Limited

Abbreviated Balance Sheet - continued
31 May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *15 February 2013* and were signed by

A handwritten signature in black ink, appearing to be 'M J A McGougan', written over a horizontal line.

M J A McGougan - Director

The notes form part of these abbreviated accounts

Applied Intelligent Building Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Investments

Investments held as fixed assets are stated at cost less any provisions for impairment. Investments are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable. Fluctuations in the market value of listed investments are disclosed but not adjusted for.

Applied Intelligent Building Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	11,700
Additions	6,277
Disposals	(11,700)
	<u>6,277</u>
At 31 May 2012	<u>6,277</u>
DEPRECIATION	
At 1 June 2011	9,213
Charge for year	1,463
Eliminated on disposal	(9,213)
	<u>1,463</u>
At 31 May 2012	<u>1,463</u>
NET BOOK VALUE	
At 31 May 2012	<u>4,814</u>
At 31 May 2011	<u>2,487</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2011	194,840
Additions	44,358
	<u>239,198</u>
At 31 May 2012	<u>239,198</u>
NET BOOK VALUE	
At 31 May 2012	<u>239,198</u>
At 31 May 2011	<u>194,840</u>

Applied Intelligent Building Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 May 2012

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Associated Company

AIB Wireless Limited

Nature of business Wireless technology

Class of shares	% holding	30.4.12	30.4.11
Ordinary	30.00	£	£
Aggregate capital and reserves		21,548	(7,397)
Profit for the year		95,943	371

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
2,998	Ordinary	1	2,998	2,998

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 May 2012 and 31 May 2011

	2012 £	2011 £
M J A McGougan		
Balance outstanding at start of year	7,534	-
Amounts advanced	15,724	7,534
Amounts repaid	(10,916)	-
Balance outstanding at end of year	12,342	7,534