

COMPANY REGISTRATION NUMBER 4439607

Fyfield Holdings Limited

Abbreviated Accounts

31 October 2003



Fyfield Holdings Limited

Abbreviated Accounts

Period from 15 May 2002 to 31 October 2003

Contents	Page
Abbreviated balance sheet	1
Accounting policies	2
Notes to the abbreviated accounts	3

Fyfield Holdings Limited

Abbreviated Balance Sheet

31 October 2003

	Note	31 Oct 03 £	£
Current assets			
Investments	2	200	
Creditors: amounts falling due within one year		110	
Net current assets			90
Total assets less current liabilities			90
Capital and reserves			
Called-up equity share capital	1		100
Profit and loss account			(10)
Shareholders' funds			£90

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 5 February 2004.

Mrs E M Rosendale
Director



The accounting policies and notes on pages 2 to 3 form part of these abbreviated accounts.

Fyfield Holdings Limited

Accounting Policies

Period from 15 May 2002 to 31 October 2003

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Fixed assets

All fixed assets are initially recorded at cost.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fyfield Holdings Limited

Notes to the Abbreviated Accounts

Period from 15 May 2002 to 31 October 2003

1. Share capital

Authorised share capital:

	31 Oct 03 £
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

2. Investments

	31 Oct 03 £
Shares in group undertakings	<u>200</u>

Details of the company's wholly owned subsidiaries are:

	<u>Nature of business</u>	<u>Net assets</u>	<u>Net profit</u>
Ongar Sales Rooms Limited	sale of garden furniture	£874,679	£(21,557)
Fyfield Equipment Limited	liquidators' agent, archive storage	£99,887	£99,987

These companies are both incorporated in England and Wales.