

Registered Number 04438457

THORNWOOD SOLUTIONS LIMITED

Abbreviated Accounts

31 May 2012

THORNWOOD SOLUTIONS LIMITED
Registered Number 04438457
Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		296	-	
Total fixed assets			296		
Current assets					
Stocks		13,137		13,137	
Debtors		80,088		80,088	
Cash at bank and in hand		42,596		1,331	
Total current assets		135,821		94,556	
Creditors: amounts falling due within one year		(42,876)		(6,469)	
Net current assets			92,945		88,087
Total assets less current liabilities			93,241		88,087
Total net Assets (liabilities)			93,241		88,087
Capital and reserves					
Called up share capital			75		75
Other reserves			25		25
Profit and loss account			93,141		87,987
Shareholders funds			93,241		88,087

- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:

J.A. Coulson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 May 2011	0
additions	308
disposals	
revaluations	
transfers	
At 31 May 2012	<u>308</u>
Depreciation	
At 31 May 2011	0
Charge for year	12
on disposals	
At 31 May 2012	<u>12</u>
Net Book Value	
At 31 May 2011	
At 31 May 2012	<u>296</u>