Registered Number 04438457

THORNWOOD SOLUTIONS LIMITED

Abbreviated Accounts

31 May 2011

THORNWOOD SOLUTIONS LIMITED **Registered Number 04438457**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Stocks		13,137		13,137	
Debtors		80,088		81,113	
Cash at bank and in hand		1,331		529	
Total current assets		94,556		94,779	
Creditors: amounts falling due within one year		(6,469)		(5,903)	
Net current assets			88,087		88,876
Total assets less current liabilities			88,087		88,876
Total net Assets (liabilities)			88,087		88,876
Capital and reserves					
Called up share capital	2		75		75
Other reserves			25		25
Profit and loss account			87,987		88,776
Shareholders funds			88,087		88,876

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2011

And signed on their behalf by:
J. A. Coulson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May
2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

2 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
10000 Ordinary of £1.00 each	10,000	10,000
Allotted, called up and fully paid:		
75 Ordinary of £1.00 each	75	75

2 **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.