

MREPS Trustees (No. 4) Limited

ANNUAL REPORT

For the period 14 May 2002 to 31 May 2003

Registered No: 4438136



MREPS Trustees (No. 4) Limited

Directors' Report for the period from 14 May 2003 to 31 May 2003

The directors present their report and the unaudited financial statements for the period ended 31 May 2003.

Principal activities

The company did not trade during the year and accordingly no profit and loss account has been prepared.

Directors

The directors of the company during the year were:

Peter Jack Fuller	(appointed 18 December 2002)
Patricia Ann Fuller	(appointed 18 December 2002)
Jeffrey David Fuller	(appointed 18 December 2002)
Sarah Jean Penfold	(resigned 18 December 2002)

Directors' interests

Ordinary shares of £1 each

	Number
Peter Jack Fuller & Patricia Ann Fuller (joint holding)	1

Other than shown in the table above, no director had any interest in the shares or the debentures of the company at 31 May 2003.

Auditors

In accordance with Section 249AA of the Companies Act 1985 the company qualifies for exemption from audit and the need to appoint auditors.

This report was approved by the Directors on 1st March 2004.


for **Matrix-Securities Limited**
Company Secretary

MREPS Trustees (No. 4) Limited

Balance Sheet at 31 May 2003

	31 May 2003
Current Assets	£
Debtors	1
	1
Capital and Reserves	
Issued share capital	1

- a) For the year ended 31 May 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
 - i. ensuring that the company keeps accounting records which comply with section 221, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 2 and 3 were approved by the board of directors on 1st March 2004 and signed on its behalf by:


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Director

The notes on page 3 form part of these accounts

MREPS Trustees (No. 4) Limited

Notes to the Financial Statements for the period from 14 May 2003 to 31 May 2003

1 Called-up share capital

	£
Authorised	
1000 ordinary shares of £1 each	1000
 Allotted, called-up and unpaid	
1 ordinary shares of £1 each	1

2 Directors' emoluments

The directors received no emoluments for the year ended 31 May 2003