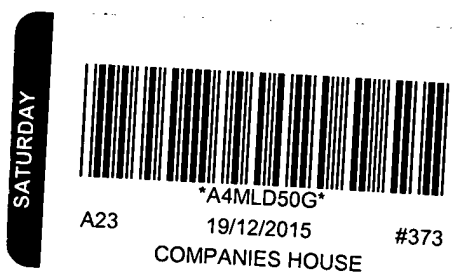


Company Registration No. 04436021 (England and Wales)

**COUNTY BUILDING SUPPLIES (CHELTENHAM) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**



# COUNTY BUILDING SUPPLIES (CHELTENHAM) LIMITED

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# COUNTY BUILDING SUPPLIES (CHELTENHAM) LIMITED

## INDEPENDENT AUDITORS' REPORT TO COUNTY BUILDING SUPPLIES (CHELTENHAM) LIMITED

### UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of County Building Supplies (Cheltenham) Limited for the year ended 30 June 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Keith Felton (Senior Statutory Auditor)  
for and on behalf of Berkeley Hamilton LLP

9 November 2015

Chartered Accountants  
Statutory Auditor

5 Pullman Court  
Great Western Road  
Gloucester  
Gloucestershire  
GL1 3ND

# COUNTY BUILDING SUPPLIES (CHELTENHAM) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

|                                                                | Notes | 2015<br>£        | £              | 2014<br>£        | £              |
|----------------------------------------------------------------|-------|------------------|----------------|------------------|----------------|
| <b>Fixed assets</b>                                            |       |                  |                |                  |                |
| Tangible assets                                                | 2     |                  | 30,519         |                  | 35,772         |
| <b>Current assets</b>                                          |       |                  |                |                  |                |
| Stocks                                                         |       | 189,009          |                | 177,213          |                |
| Debtors                                                        | 3     | 734,118          |                | 733,970          |                |
| Cash at bank and in hand                                       |       | 74,161           |                | 17,674           |                |
|                                                                |       | <u>997,288</u>   |                | <u>928,857</u>   |                |
| <b>Creditors: amounts falling due within one year</b>          | 4     | <u>(696,572)</u> |                | <u>(734,366)</u> |                |
| <b>Net current assets</b>                                      |       |                  | 300,716        |                  | 194,491        |
| <b>Total assets less current liabilities</b>                   |       |                  | 331,235        |                  | 230,263        |
| <b>Creditors: amounts falling due after more than one year</b> | 5     |                  | (6,563)        |                  | (17,812)       |
| <b>Provisions for liabilities</b>                              |       |                  | (5,153)        |                  | (6,453)        |
|                                                                |       |                  | <u>319,519</u> |                  | <u>205,998</u> |
| <b>Capital and reserves</b>                                    |       |                  |                |                  |                |
| Called up share capital                                        | 6     |                  | 100            |                  | 100            |
| Profit and loss account                                        |       |                  | 319,419        |                  | 205,898        |
| <b>Shareholders' funds</b>                                     |       |                  | <u>319,519</u> |                  | <u>205,998</u> |

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 9/11/2015

MA Rees  
Director

Company Registration No. 04436021

# COUNTY BUILDING SUPPLIES (CHELTENHAM) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                      |
|--------------------------------|----------------------|
| Fixtures, fittings & equipment | 20% Reducing balance |
| Motor vehicles                 | 25% Straight Line    |

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.8 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# COUNTY BUILDING SUPPLIES (CHELTENHAM) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

### 2 Fixed assets

#### Tangible assets

|                       | £       |
|-----------------------|---------|
| <b>Cost</b>           |         |
| At 1 July 2014        | 89,086  |
| Additions             | 5,156   |
| Disposals             | (8,000) |
|                       | <hr/>   |
| At 30 June 2015       | 86,242  |
|                       | <hr/>   |
| <b>Depreciation</b>   |         |
| At 1 July 2014        | 53,314  |
| On disposals          | (8,000) |
| Charge for the year   | 10,409  |
|                       | <hr/>   |
| At 30 June 2015       | 55,723  |
|                       | <hr/>   |
| <b>Net book value</b> |         |
| At 30 June 2015       | 30,519  |
|                       | <hr/>   |
| At 30 June 2014       | 35,772  |
|                       | <hr/>   |

### 3 Debtors

Debtors include an amount of £2,602 (2014 - £3,130) which is due after more than one year.

### 4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £323,729 (2014 - £409,012).

### 5 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £6,563 (2014 - £17,812).

### 6 Share capital

|                                           | 2015<br>£ | 2014<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 100 Ordinary shares of £1 each            | 100       | 100       |
|                                           | <hr/>     | <hr/>     |

# **COUNTY BUILDING SUPPLIES (CHELTENHAM) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2015***

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### **7 Ultimate parent company**

The parent company is County Building Supplies (Holdings) Limited.