

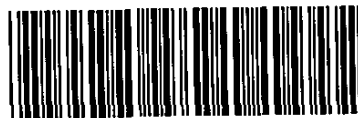
Company Registration No. 04436021 (England and Wales)

COUNTY BUILDING SUPPLIES (CHELTENHAM) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

TUESDAY



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COMPANIES HOUSE

COUNTY BUILDING SUPPLIES (CHELTENHAM) LIMITED

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COUNTY BUILDING SUPPLIES (CHELTENHAM) LIMITED

INDEPENDENT AUDITORS' REPORT TO COUNTY BUILDING SUPPLIES (CHELTENHAM) LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of County Building Supplies (Cheltenham) Limited for the year ended 30 June 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Berkeley Hamilton

Chartered Accountants
Registered Auditor

19 December 2007

5 Pullman Court
Great Western Road
Gloucester
Gloucestershire
GL1 3ND

COUNTY BUILDING SUPPLIES (CHELTENHAM) LIMITED

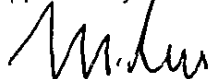
ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		53,143		38,963
Current assets					
Stocks		162,529		131,228	
Debtors		470,811		534,312	
Cash at bank and in hand		2,856		65	
		<u>636,196</u>		<u>665,605</u>	
Creditors, amounts falling due within one year	3	<u>(514,220)</u>		<u>(594,773)</u>	
Net current assets			121,976		70,832
Total assets less current liabilities			175,119		109,795
Creditors, amounts falling due after more than one year	4		(15,217)		(8,428)
Provisions for liabilities			<u>(3,663)</u>		<u>(2,184)</u>
			<u>156,239</u>		<u>99,183</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			156,139		99,083
Shareholders' funds			<u>156,239</u>		<u>99,183</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 19/12/07



M A Rees
Director

COUNTY BUILDING SUPPLIES (CHELTENHAM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% Reducing balance
Motor vehicles	25% Straight Line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

COUNTY BUILDING SUPPLIES (CHELTENHAM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2006	60,019
Additions	28,460
At 30 June 2007	88,479
Depreciation	
At 1 July 2006	21,056
Charge for the year	14,280
At 30 June 2007	35,336
Net book value	
At 30 June 2007	53,143
At 30 June 2006	38,963

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £228,526 (2006 - £199,515)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £15,217 (2006 - £8,428)

5 Share capital

	2007 £	2006 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100