

REGISTERED NUMBER: 04435921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

DOUGLAS GRAHAM INVESTMENTS LIMITED

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for the Year Ended 31 March 2014**

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DOUGLAS GRAHAM INVESTMENTS LIMITED

COMPANY INFORMATION

for the Year Ended 31 March 2014

DIRECTORS:

C H Levy
Mrs A R Gross

SECRETARY:

Mrs A R Gross

REGISTERED OFFICE:

Third Floor
Map House
34-36 St Leonards Road
Eastbourne
East Sussex
BN21 3UT

REGISTERED NUMBER:

04435921 (England and Wales)

ACCOUNTANTS:

MDJ Services Limited
MAP House
34-36 St Leonards Road
Eastbourne
East Sussex
BN21 3UT

SOLICITORS:

Gaby Hardwicke
33 The Avenue
Eastbourne
East Sussex
BN21 3YD

DOUGLAS GRAHAM INVESTMENTS LIMITED (REGISTERED NUMBER: 04435921)

ABBREVIATED BALANCE SHEET

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		43		58
Investment property	3		<u>1,015,491</u>		<u>456,266</u>
			<u>1,015,534</u>		<u>456,324</u>
CURRENT ASSETS					
Stocks		-		233,356	
Cash at bank		<u>28,776</u>		<u>4,441</u>	
		28,776		237,797	
CREDITORS					
Amounts falling due within one year		<u>880,317</u>		<u>594,865</u>	
NET CURRENT LIABILITIES			<u>(851,541)</u>		<u>(357,068)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>163,993</u>		<u>99,256</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Revaluation reserve			55,954		55,954
Profit and loss account			<u>108,038</u>		<u>43,301</u>
SHAREHOLDERS' FUNDS			<u>163,993</u>		<u>99,256</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 November 2014 and were signed on its behalf by:

C H Levy - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent receivable and property management fees, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this, which might otherwise have been charged, cannot be separately identified or quantified.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>740</u>
DEPRECIATION	
At 1 April 2013	682
Charge for year	<u>15</u>
At 31 March 2014	<u>697</u>
NET BOOK VALUE	
At 31 March 2014	<u>43</u>
At 31 March 2013	<u>58</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2014

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2013	456,266
Additions	831,999
Reclassification/transfer	(272,774)
At 31 March 2014	<u>1,015,491</u>
NET BOOK VALUE	
At 31 March 2014	<u>1,015,491</u>
At 31 March 2013	<u>456,266</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.