REGISTERED NUMBER: 4435921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

DOUGLAS GRAHAM INVESTMENTS LIMITED

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COMPANIES HOUSE

DOUGLAS GRAHAM INVESTMENTS LIMITED

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for the Year Ended 31 March 2008

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DOUGLAS GRAHAM INVESTMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2008

DIRECTORS:	C H Levy Mrs A R Gross
SECRETARY:	Mrs A R Gross
REGISTERED OFFICE:	Third Floor Map House 34-36 St Leonards Road Eastbourne East Sussex BN21 3UT
REGISTERED NUMBER:	4435921 (England and Wales)
ACCOUNTANTS:	MDJ Services Limited MAP House 34-36 St Leonards Road Eastbourne East Sussex BN21 3UT
SOLICITORS:	Gaby Hardwicke 33 The Avenue Eastbourne East Sussex BN21 3YD

DOUGLAS GRAHAM INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET
31 March 2008

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Tangible assets	2		248		331
Investment property	3		442,774		170,000
			443,022		170,331
CURRENT ASSETS					
Debtors		6,463		-	
Cash at bank		31,387		27,784	
		37,850		27,784	
CREDITORS					
Amounts falling due within one year		426,553		141,906	
NET CURRENT LIABILITIES			(388,703)		(114,122)
TOTAL ASSETS LESS CURRENT LIABILITIES			54,319		56,209
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Revaluation reserve			55,954		55,954
Profit and loss account			(1,636)		254
SHAREHOLDERS' FUNDS			54,319		56,209

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 10/01/09 and were signed on its behalf by:

.....
C H Levy - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents rent receivable and property management fees, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

No depreciation is provided in respect of investment property; this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their useful economic life. This departure is considered necessary to enable the financial statements to give a true and fair view. Depreciation is only one of the many factors in the annual valuation and the amount that might otherwise be shown cannot be separately identified or quantified.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007 and 31 March 2008	740
DEPRECIATION	
At 1 April 2007	409
Charge for year	83
At 31 March 2008	492
NET BOOK VALUE	
At 31 March 2008	248
At 31 March 2007	331

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2008

3. **INVESTMENT PROPERTY**

	Total
	£
COST OR VALUATION	
At 1 April 2007	170,000
Additions	272,774
At 31 March 2008	442,774
NET BOOK VALUE	
At 31 March 2008	442,774
At 31 March 2007	170,000

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
1	Ordinary	£1	1	1