

Company Registration No. 4435921 (England and Wales)

DOUGLAS GRAHAM INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2004



DOUGLAS GRAHAM INVESTMENTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

DOUGLAS GRAHAM INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

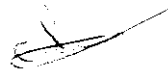
	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		244		326
Current assets					
Debtors		1		972	
Cash at bank and in hand		5,423		5,355	
		<u>5,424</u>		<u>6,327</u>	
Creditors: amounts falling due within one year		<u>(1,558)</u>		<u>(1,438)</u>	
Net current assets			3,866		4,889
Total assets less current liabilities			<u>4,110</u>		<u>5,215</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			4,109		5,214
Shareholders' funds - equity interests			<u>4,110</u>		<u>5,215</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22 June 2004


C Levy
Director

A R Gross
Director



DOUGLAS GRAHAM INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents rent receivable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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1.4 Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2003 & at 31 March 2004	435
Depreciation	
At 1 April 2003	109
Charge for the year	82
At 31 March 2004	191
Net book value	
At 31 March 2004	244
At 31 March 2003	326

DOUGLAS GRAHAM INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2004

3	Share capital	2004 £	2003 £
	Authorised		
	1,000 Ordinary share of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1