

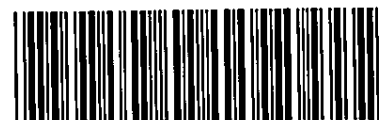
Registered number
04434799

Regus Recruitment Limited

Abbreviated Accounts

31 May 2008

WEDNESDAY



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20/08/2008
COMPANIES HOUSE

Regus Recruitment Limited
Abbreviated Balance Sheet
as at 31 May 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	8,489	11,095
Current assets			
Debtors		11,251	45,626
Cash at bank and in hand		50,980	21,079
		<u>62,231</u>	<u>66,705</u>
Creditors: amounts falling due within one year		<u>(48,890)</u>	<u>(52,829)</u>
Net current assets		13,341	13,876
Total assets less current liabilities		<u>21,830</u>	<u>24,971</u>
Creditors: amounts falling due after more than one year		(29,870)	(35,421)
Net liabilities		<u>(8,040)</u>	<u>(10,450)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(8,140)	(10,550)
Shareholders' funds		<u>(8,040)</u>	<u>(10,450)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

N Pilgrim
Director

Approved by the board on 18 August 2008

Regus Recruitment Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% - 20% straight line
Improvements to property	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Regus Recruitment Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

2 Tangible fixed assets **£**

Cost

At 1 June 2007 22,488

Additions 2,250

At 31 May 2008 24,738

Depreciation

At 1 June 2007 11,393

Charge for the year 4,856

At 31 May 2008 16,249

Net book value

At 31 May 2008 8,489

At 31 May 2007 11,095

3 Share capital

2008

2007

£

£

Authorised

Ordinary shares of £1 each

100

100

2008

2007

2008

2007

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100