

Registered number
4434799

Regus Recruitment Limited

Abbreviated Accounts

31 May 2004



**Regus Recruitment Limited
Accountants' Report**

**Accountants' report on the unaudited accounts
to the director of Regus Recruitment Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 May 2004, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Hughes Sanger Jackson
Accountants

Clytha House
10 Clytha Park Road
Newport
S. Wales
NP20 4PB

.....12th October 2004

Regus Recruitment Limited
Abbreviated Balance Sheet
as at 31 May 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	8,058	4,693
Current assets			
Debtors		104,082	61,262
Cash at bank and in hand		43,728	191
		147,810	61,453
Creditors: amounts falling due within one year		(130,061)	(45,490)
Net current assets		17,749	15,963
Net assets		<u>25,807</u>	<u>20,656</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		25,806	20,655
Shareholder's funds		<u>25,807</u>	<u>20,656</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr N.P. Pilgrim
 Director

Approved by the board on 12 October 2004

Regus Recruitment Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	15% straight line
Plant & machinery	15% straight line

2 Tangible fixed assets

Cost

At 1 June 2003	5,520
Additions	4,932
At 31 May 2004	<u>10,452</u>

Depreciation

At 1 June 2003	827
Charge for the year	1,567
At 31 May 2004	<u>2,394</u>

Net book value

At 31 May 2004	<u>8,058</u>
At 31 May 2003	<u>4,693</u>

3 Share capital

Share capital		2004 £	2003 £	
Authorised:				
Ordinary shares of £1 each		<u>100</u>	<u>100</u>	
	2004 No	2003 No	2004 £	2003 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	1	1