

Manaj Places Limited

Company Number: 4434775

Statutory accounts for the year ended 8 May 2011

Directors' report

The directors present their report for the year ended 8 May 2011

Principal activity

The principal activity of the company is property investment and management

Directors

The directors of the company, and their beneficial interests in the ordinary shares of the company were

	8 May 2010	8 May 2011
J Markland	50	50
N Markland	50	50

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts

Signed on behalf of the board of directors, who approved this report on 31 October 2011



N Markland, secretary



A16

A104GZML
28/11/2011
COMPANIES HOUSE

182

Manaj Places Limited

PROFIT & LOSS ACCOUNT as at 8 May 2011

INCOME

	GBP
Rents received	24,560
Interest received	0

EXPENDITURE

Agents' Commission	1,575
Operating Costs	9,768
Bank Interest Payable	33
Loan Interest Payable	10,306

RETAINED SURPLUS / (DEFICIT)

Retained surplus / (deficit)	<u>2,878</u>
------------------------------	--------------

CORPORATE TAX

Tax @21%	0
Tax Total	<u>0</u>

There were no other recognisable gains and losses for the year attributable to shareholders

Manaj Places Limited

Expenditure (Operating Costs) for the year ended 8 May 2011.

Travel Expenses	906
Shareholder's Related	83
Stationary & Books	43
Marketing & Advertising	7
Improvements, Fixtures & Furniture*	2,844
Postal Charges	121
Telephone & Internet	440
Council, Utilities & Regulatory	70
Leasehold Expenses*	3,407
Company Expenses	0

*See note 8 to the Accounts

Manaj Places Ltd

Balance Sheet as at 8 May 2011

ASSETS

	Notes	GBP
Fixed Assets		
Tangible Assets	2	353,341
Current Assets		
Company Cash		66,515
Agents Commission Prepaid	3	0
		2,370
Tenants Deposits		

LIABILITIES

Creditors amount due within one year	4	74,296
Creditors amount due after one year		
Shareholder Loan A at 0%	5	176,671
Shareholder Loan B at 5 0%	5	176,671

NET ASSETS / (LIABILITIES)

Net assets / (liabilities)	<u>-5,410</u>
----------------------------	----------------------

CAPITAL AND RESERVES

Called Up Share Capital	6	10
Income Surplus / (Deficit)		<u>-5,410</u>

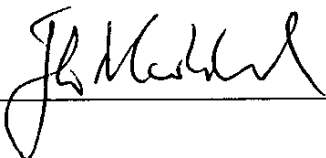
These accounts have been prepared in accordance with the provisions of the Companies Act 2006 as applicable to companies subject to small companies' regime

For the year ended 8 May 2011 the company was entitled to exemption from audit under s477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts

Signed on behalf of the board of directors

 J Markland, director

These accounts were approved on 31 October 2011

Manaj Places Limited

Notes to the Accounts for the Year Ended 8 May 2011

1. Accounting Policies

Basis of accounting

These accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Depreciation

Depreciation has not been provided on the long leasehold as the directors are of the view that its value has not diminished

2. Fixed Assets

Long term leasehold for 85 Highbury Station Road was acquired in March 2003 after which the flat was renovated and updated which increased the property's value to its current level. Original valuation of the property was £185,000

Long term leasehold for 71 Highbury Station Road was acquired in February 2004 using both capital investments from the company of £5,500 as well as shareholders' loan. The stated value of the property is £176,105

3. Current Assets

Current Assets include Tenants' Deposits

4. Creditors: amount falling due within one year

Short term creditors consist of tenants' deposits, interest due but not yet paid on the appropriate shareholder's loan as well as costs incurred by shareholders and not yet reimbursed

5. Creditors: amount falling due after one year

The purchase of the leasehold and subsequent renovation of the flats as well as last year's company's running costs were financed by two shareholders' loans from two different shareholders

Loan A is an interest free loan from Mr J Markland It is repayable in instalments or in full on demand

Loan B is a floating rate loan which currently pays 5.0% interest This loan is from Mrs N Markland Both interest due as well as capital repayments are payable in instalments or in full on demand

6. Called-up share capital

Authorised share capital 100 ordinary shares Of 10 pence each	£10
Allotted, called up and fully paid 0 ordinary shares	£0

7. Controlling Party

There is no controlling party

8 Improvement Costs

Minor improvement costs were incurred while refurbishing 71 Highbury Station Road during the last financial year