

Manaj Places Limited

Company Number: 4434775

Statutory accounts for the year ended 8 May 2010

Directors' report

The directors present their report for the year ended 8 May 2010

Principal activity

The principal activity of the company is property investment and management

Directors

The directors of the company, and their beneficial interests in the ordinary shares of the company were

	8 May 2009	8 May 2010
J Markland	50	50
N Markland	50	50

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts

Signed on behalf of the board of directors, who approved this report on 15 January 2011



N Markland, secretary

TUESDAY



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COMPANIES HOUSE

Manaj Places Limited

PROFIT & LOSS ACCOUNT as at 8 May 2010

INCOME

	GBP
Rents received	25,891 63
Interest received	0

EXPENDITURE

Agents' Commission	0
Operating Costs	8,440 44
Bank Interest Payable	45 27
Loan Interest Payable	10,306

RETAINED SURPLUS / (DEFICIT)

Retained surplus / (deficit)	<u>7,100</u>
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CORPORATE TAX

Tax @21% 2009	0
Tax Total	<u>0</u>

There were no other recognisable gains and losses for the year attributable to shareholders

Manaj Places Limited

Expenditure (Operating Costs) for the year ended 8 May 2010.

Travel Expenses	650 83
Shareholder's Related	308 21
Stationary & Books	169 1
Marketing & Advertising	337 61
Improvements, Fixtures & Furniture	130 04
Postal Charges	173 91
Telephone & Internet	360
Council, Utilities & Regulatory	0
Leasehold Expenses	6,423 42
Company Expenses	224 93

*See notes to the Accounts

Manaj Places Ltd

Balance Sheet as at 8 May 2010

ASSETS

	Notes	GBP
Fixed Assets		
Tangible Assets	2	353,341
Current Assets		
Company Cash		47,153
Agents Commission Prepaid	3	0
Tenants Deposits		1,625

LIABILITIES

Creditors amount due within one year	4	57,006
Creditors amount due after one year		
Shareholder Loan A at 0%	5	176,671
Shareholder Loan B at 5 0%	5	176,671

NET ASSETS / (LIABILITIES)

Net assets / (liabilities)	<u>-8,288</u>
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CAPITAL AND RESERVES

Called Up Share Capital	6	10
Income Surplus / (Deficit)		<u>-8,288</u>

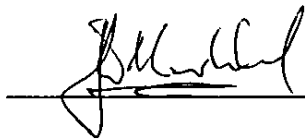
These accounts have been prepared in accordance with the provisions of the Companies Act 2006 as applicable to companies subject to small companies' regime

For the year ended 8 May 2010 the company was entitled to exemption from audit under s477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to read 'J. Markland', is written over a horizontal line.

J Markland, director

These accounts were approved on 15 January 2011

Manaj Places Limited

Notes to the Accounts for the Year Ended 8 May 2010

1. Accounting Policies

Basis of accounting

These accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Depreciation

Depreciation has not been provided on the long leasehold as the directors are of the view that its value has not diminished

2. Fixed Assets

Long term leasehold for 85 Highbury Station Road was acquired in March 2003 after which the flat was renovated and updated which increased the property's value to its current level. Original valuation of the property was £185,000

Long term leasehold for 71 Highbury Station Road was acquired in February 2004 using both capital investments from the company of £5,500 as well as shareholders' loan. The stated value of the property is £176,105

3. Current Assets

Current Assets include Tenants' Deposits

4. Creditors: amount falling due within one year

Short term creditors consist of tenants' deposits, interest due but not yet paid on the appropriate shareholder's loan as well as costs incurred by shareholders and not yet reimbursed

5. Creditors: amount falling due after one year

The purchase of the leasehold and subsequent renovation of the flats as well as last year's company's running costs were financed by two shareholders' loans from two different shareholders

Loan A is an interest free loan from Mr J Markland It is repayable in instalments or in full on demand

Loan B is a floating rate loan which currently pays 5.0% interest This loan is from Mrs N Markland Both interest due as well as capital repayments are payable in instalments or in full on demand

6. Called-up share capital

Authorised share capital 100 ordinary shares Of 10 pence each	£10
Allotted, called up and fully paid 0 ordinary shares	£0

7. Controlling Party

There is no controlling party

8. Improvement Costs

There were no major improvement costs incurred during the last financial year