

**MARLENE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

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Marlene Limited
Unaudited Financial Statements
For The Year Ended 30 April 2018

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Marlene Limited
Balance Sheet
As at 30 April 2018

Registered number: 04434731

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		149,965		224,889
			149,965		224,889
CURRENT ASSETS					
Debtors	5	39,439	-	-	
Cash at bank and in hand		-	103	103	
		39,439	103		
Creditors: Amounts Falling Due Within One Year	6	(78,156)	(161,616)		
NET CURRENT ASSETS (LIABILITIES)			(38,717)		(161,513)
TOTAL ASSETS LESS CURRENT LIABILITIES			111,248		63,376
NET ASSETS			111,248		63,376
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			111,148		63,276
SHAREHOLDERS' FUNDS			111,248		63,376

Marlene Limited
Balance Sheet (continued)
As at 30 April 2018

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Martyn Amey

31st January 2019

The notes on pages 3 to 4 form part of these financial statements.

Marlene Limited
Notes to the Financial Statements
For The Year Ended 30 April 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Straight line over fifty years.
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1.3. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 May 2017	298,715
Disposals	(101,398)
As at 30 April 2018	<u>197,317</u>
Depreciation	
As at 1 May 2017	73,826
Provided during the period	3,946
Disposals	(30,420)
As at 30 April 2018	<u>47,352</u>
Net Book Value	
As at 30 April 2018	<u>149,965</u>
As at 1 May 2017	<u>224,889</u>

Marlene Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2018

5. Debtors

	2018	2017
	£	£
Due within one year		
Other debtors	39,439	-
	<u>39,439</u>	<u>-</u>

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Bank loans and overdrafts	61,081	85,420
Corporation tax	1,691	1,642
Martyn Amey & Co	11,102	11,102
Accruals and deferred income	4,190	3,360
Directors' loan accounts	92	60,092
	<u>78,156</u>	<u>161,616</u>

7. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured by a fixed charge over the fixed assets and present and future book and other debts of the company.

	2018	2017
	£	£
Bank loans and overdrafts	61,081	85,420

8. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

9. General Information

Marlene Limited Registered number 04434731 is a limited by shares company incorporated in England & Wales. The Registered Office is 20 Lea Park Rise, Bromsgrove, Worcestershire, B61 0AU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.