

**MARLENE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

Michael D Cox, Chartered Accountant

Rostrevor
Vicarage Lane
Water Orton
Birmingham
B46 1RX

Marlene Limited
Company No. 04434731
Abbreviated Balance Sheet 30 April 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		242,811		248,785
			242,811		248,785
CURRENT ASSETS					
Debtors		159		216	
Cash at bank and in hand		296		1,293	
		455		1,509	
Creditors: Amounts Falling Due Within One Year					
		(82,733)		(81,249)	
NET CURRENT ASSETS (LIABILITIES)			(82,278)		(79,740)
TOTAL ASSETS LESS CURRENT LIABILITIES			160,533		169,045
Creditors: Amounts Falling After More Than One Year	3		(82,493)		(93,898)
NET ASSETS			78,040		75,147
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss account			77,940		75,047
SHAREHOLDERS' FUNDS			78,040		75,147

Marlene Limited
Company No. 04434731
Abbreviated Balance Sheet (continued) 30 April 2014

For the year ending 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Martyn Amey

28th January 2015

Marlene Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax, during the year.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Straight line over fifty years.
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1.4 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 . Tangible Assets

	Total
Cost	£
As at 1 May 2013	298,715
As at 30 April 2014	298,715
Depreciation	
As at 1 May 2013	49,930
Provided during the period	5,974
As at 30 April 2014	55,904
Net Book Value	
As at 30 April 2014	242,811
As at 1 May 2013	248,785

3 . Creditors: Amounts Falling After More Than One Year

	2014	2013
	£	£
Bank loans	82,493	93,898

Marlene Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2014

4 . Share Capital

	Value	Number	2014	2013
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1.000	100	100	100
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