

REGISTERED NUMBER: 04434727 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

VINCENT HIRE LIMITED

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FOR THE YEAR ENDED 31 JULY 2016**

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VINCENT HIRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTORS:

A Vincent
Mrs C Vincent
M Vincent

SECRETARY:

Mrs C Vincent

REGISTERED OFFICE:

Unit 2
Hazel Road
Four Marks
Alton
Hampshire
GU34 5EY

REGISTERED NUMBER:

04434727 (England and Wales)

ACCOUNTANTS:

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		16,200		18,900
Tangible assets	3		192,944		197,529
			209,144		216,429
CURRENT ASSETS					
Stocks		10,000		4,000	
Debtors		82,326		77,994	
Cash at bank and in hand		48,266		48,454	
		140,592		130,448	
CREDITORS					
Amounts falling due within one year	4	120,939		92,326	
NET CURRENT ASSETS			19,653		38,122
TOTAL ASSETS LESS CURRENT LIABILITIES			228,797		254,551
CREDITORS					
Amounts falling due after more than one year	4		(19,571)		(25,414)
PROVISIONS FOR LIABILITIES			(25,481)		(31,167)
NET ASSETS			183,745		197,970
CAPITAL AND RESERVES					
Called up share capital	5		300		300
Profit and loss account			183,445		197,670
SHAREHOLDERS' FUNDS			183,745		197,970

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 March 2017 and were signed on its behalf by:

A Vincent - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>54,000</u>
AMORTISATION	
At 1 August 2015	35,100
Amortisation for year	<u>2,700</u>
At 31 July 2016	<u>37,800</u>
NET BOOK VALUE	
At 31 July 2016	<u>16,200</u>
At 31 July 2015	<u>18,900</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	521,101
Additions	65,429
Disposals	<u>(33,245)</u>
At 31 July 2016	<u>553,285</u>
DEPRECIATION	
At 1 August 2015	323,572
Charge for year	60,467
Eliminated on disposal	<u>(23,698)</u>
At 31 July 2016	<u>360,341</u>
NET BOOK VALUE	
At 31 July 2016	<u>192,944</u>
At 31 July 2015	<u>197,529</u>

4. CREDITORS

Creditors include an amount of £ 42,914 (2015 - £ 45,318) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
250	Ordinary A	£1	250	250
50	Ordinary B	£1	50	50
			<u>300</u>	<u>300</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
VINCENT HIRE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Vincent Hire Limited for the year ended 31 July 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Vincent Hire Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Vincent Hire Limited and state those matters that we have agreed to state to the Board of Directors of Vincent Hire Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Vincent Hire Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Vincent Hire Limited. You consider that Vincent Hire Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Vincent Hire Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

22 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.