

**REGISTERED NUMBER: 04434727 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011**

**FOR**

**VINCENT HIRE LIMITED**



**VINCENT HIRE LIMITED (REGISTERED NUMBER: 04434727)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2011**

---

|                                                | <b>Page</b> |
|------------------------------------------------|-------------|
| <b>Company Information</b>                     | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>               | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b>       | <b>4</b>    |
| <b>Chartered Certified Accountants' Report</b> | <b>7</b>    |

---

**VINCENT HIRE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2011**

---

**DIRECTORS:** A Vincent  
Mrs C Vincent  
K Vincent  
M Vincent

**SECRETARY:** Mrs C Vincent

**REGISTERED OFFICE:** Unit 2  
Hazel Road  
Four Marks  
Alton  
Hampshire  
GU34 5EY

**REGISTERED NUMBER:** 04434727 (England and Wales)

**ACCOUNTANTS:** Wettone Matthews Limited  
Chartered Certified Accountants  
Market House  
21 Lenten Street  
Alton  
Hampshire  
GU34 1HG

**VINCENT HIRE LIMITED (REGISTERED NUMBER: 04434727)**

**ABBREVIATED BALANCE SHEET  
31 JULY 2011**

|                                              |       | 2011            | 2010            |
|----------------------------------------------|-------|-----------------|-----------------|
|                                              | Notes | £               | £               |
| <b>FIXED ASSETS</b>                          |       |                 |                 |
| Intangible assets                            | 2     | 29,700          | 32,400          |
| Tangible assets                              | 3     | 117,587         | 115,856         |
|                                              |       | <u>147,287</u>  | <u>148,256</u>  |
| <b>CURRENT ASSETS</b>                        |       |                 |                 |
| Stocks                                       |       | 4,300           | 4,100           |
| Debtors                                      |       | 63,835          | 106,744         |
| Investments                                  |       | 150             | -               |
| Cash at bank                                 |       | 73,430          | 44,229          |
|                                              |       | <u>141,715</u>  | <u>155,073</u>  |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due within one year          | 4     | 64,083          | 70,732          |
| <b>NET CURRENT ASSETS</b>                    |       | <u>77,632</u>   | <u>84,341</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>224,919</u>  | <u>232,597</u>  |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due after more than one year | 4     | (2,269)         | (4,217)         |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>(15,339)</u> | <u>(13,570)</u> |
| <b>NET ASSETS</b>                            |       | <u>207,311</u>  | <u>214,810</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                 |                 |
| Called up share capital                      | 5     | 300             | 150             |
| Profit and loss account                      |       | 207,011         | 214,660         |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>207,311</u>  | <u>214,810</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

VINCENT HIRE LIMITED (REGISTERED NUMBER: 04434727)

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2011**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 April 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A Vincent', written in a cursive style.

A Vincent - Director

The notes form part of these abbreviated accounts

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2011**

---

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Preparation of consolidated financial statements**

The financial statements contain information about Vincent Hire Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2011

2 INTANGIBLE FIXED ASSETS

|                                      | Total<br>£           |
|--------------------------------------|----------------------|
| <b>COST</b>                          |                      |
| At 1 August 2010<br>and 31 July 2011 | <u>54,000</u>        |
| <b>AMORTISATION</b>                  |                      |
| At 1 August 2010                     | 21,600               |
| Charge for year                      | <u>2,700</u>         |
| At 31 July 2011                      | <u>24,300</u>        |
| <b>NET BOOK VALUE</b>                |                      |
| At 31 July 2011                      | <u>29,700</u>        |
| <i>At 31 July 2010</i>               | <u><u>32,400</u></u> |

3 TANGIBLE FIXED ASSETS

|                        | Total<br>£            |
|------------------------|-----------------------|
| <b>COST</b>            |                       |
| At 1 August 2010       | 259,034               |
| Additions              | 42,812                |
| Disposals              | <u>(2,500)</u>        |
| At 31 July 2011        | <u>299,346</u>        |
| <b>DEPRECIATION</b>    |                       |
| At 1 August 2010       | 143,178               |
| Charge for year        | 39,206                |
| Eliminated on disposal | <u>(625)</u>          |
| At 31 July 2011        | <u>181,759</u>        |
| <b>NET BOOK VALUE</b>  |                       |
| At 31 July 2011        | <u>117,587</u>        |
| <i>At 31 July 2010</i> | <u><u>115,856</u></u> |

4 CREDITORS

Creditors include an amount of £14,811 (2010 - £15,971) for which security has been given

**VINCENT HIRE LIMITED (REGISTERED NUMBER: 04434727)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2011**

---

**5 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid<br>Number | Class      | Nominal<br>value | 2011<br>£  | 2010<br>£  |
|-------------------------------------------|------------|------------------|------------|------------|
| 250<br>(2010 - 100)                       | Ordinary A | £1               | <b>250</b> | <i>100</i> |
| 50                                        | Ordinary B | £1               | <b>50</b>  | <i>50</i>  |
|                                           |            |                  | <b>300</b> | <i>150</i> |

During the year, 150 Ordinary A Shares of £1 each were allotted in a share for share exchange to acquire the shares of Vincent Groundworks Limited

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
VINCENT HIRE LIMITED**

---

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Vincent Hire Limited for the year ended 31 July 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal.com](http://rulebook.accaglobal.com).

This report is made solely to the Board of Directors of Vincent Hire Limited, as a body, in accordance with our terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of Vincent Hire Limited and state those matters that we have agreed to state to the Board of Directors of Vincent Hire Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that Vincent Hire Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Vincent Hire Limited You consider that Vincent Hire Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Vincent Hire Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

*Wettone Matthews*

Wettone Matthews Limited  
Chartered Certified Accountants  
Market House  
21 Lenten Street  
Alton  
Hampshire  
GU34 1HG

12 April 2012

This page does not form part of the abbreviated accounts

---