

REGISTERED NUMBER 04434727 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2006

FOR

VINCENT HIRE LIMITED



VINCENT HIRE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

VINCENT HIRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2006

DIRECTORS:

Mr A C Vincent
Mrs C E Vincent
Mr K J Vincent

SECRETARY:

Mrs C E Vincent

REGISTERED OFFICE:

Unit 2
Hazel Road
Four Marks
Alton
Hampshire
GU34 5EY

REGISTERED NUMBER:

04434727 (England and Wales)

ACCOUNTANTS:

Thomson Wood
Chartered Accountants & Tax Advisers
Units 7 & 8, The Parade
147 Wareham Road
Corfe Mullen
Wimborne
Dorset
BH21 3LA

VINCENT HIRE LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Intangible assets	2	43,200	45,900
Tangible assets	3	69,123	81,346
		<u>112,323</u>	<u>127,246</u>
CURRENT ASSETS			
Stocks		23,912	15,622
Debtors		138,681	100,282
Cash at bank		8,680	4,631
		<u>171,273</u>	<u>120,535</u>
CREDITORS			
Amounts falling due within one year		(143,219)	(131,694)
NET CURRENT ASSETS/(LIABILITIES)		<u>28,054</u>	<u>(11,159)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		140,377	116,087
CREDITORS			
Amounts falling due after more than one year		(16,267)	(27,938)
PROVISIONS FOR LIABILITIES		<u>(2,164)</u>	<u>(2,813)</u>
NET ASSETS		<u>121,946</u>	<u>85,336</u>
CAPITAL AND RESERVES			
Called up share capital	4	150	150
Profit and loss account		121,796	85,186
SHAREHOLDERS' FUNDS		<u>121,946</u>	<u>85,336</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

VINCENT HIRE LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JULY 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 16 April 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'A C Vincent', written in a cursive style.

Mr A C Vincent - Director

The notes form part of these abbreviated accounts

VINCENT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the value of goods and services provided to customers of the company, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2005 and 31 July 2006	54,000
AMORTISATION	
At 1 August 2005	8,100
Charge for year	2,700
At 31 July 2006	10,800
NET BOOK VALUE	
At 31 July 2006	43,200
At 31 July 2005	45,900

VINCENT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2006

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2005	146,022
Additions	13,050
Disposals	(6,200)
At 31 July 2006	152,872
DEPRECIATION	
At 1 August 2005	64,676
Charge for year	22,659
Eliminated on disposal	(3,586)
At 31 July 2006	83,749
NET BOOK VALUE	
At 31 July 2006	69,123
At 31 July 2005	81,346

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
500	"A" ordinary	£1	500	500
500	"B" ordinary	£1	500	500
			1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
100	"A" ordinary	£1	100	100
50	"B" ordinary	£1	50	50
			150	150