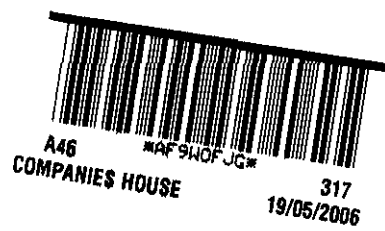


REGISTERED NUMBER: 4434727 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2005

FOR

VINCENT HIRE LIMITED



VINCENT HIRE LIMITED

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For The Year Ended 31st July 2005

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VINCENT HIRE LIMITED

COMPANY INFORMATION
For The Year Ended 31st July 2005

DIRECTORS:

A Vincent
Mrs C Vincent
K Vincent

SECRETARY:

Mrs C Vincent

REGISTERED OFFICE:

Unit 2, Hazel Road
Four Marks
Alton
Hampshire
GU34 5EY

REGISTERED NUMBER:

4434727 (England and Wales)

ACCOUNTANTS:

Thomson Wood
Units 7 & 8, The Parade
147 Wareham Road
Corfe Mullen
Wimborne
Dorset
BH21 3LA

31st July 2005

2004			2005	
£	£	Notes	£	£
		FIXED ASSETS:		
48,600		Intangible assets		45,900
69,698		Tangible assets		81,346
<u>118,298</u>				<u>127,246</u>
		CURRENT ASSETS:		
	3,700	Stocks	15,622	
	57,610	Debtors	100,282	
	2,733	Cash at bank	4,631	
	<u>64,043</u>		<u>120,535</u>	
		CREDITORS: Amounts falling due within one year	131,694	
	<u>136,630</u>		<u></u>	
(72,587)		NET CURRENT LIABILITIES:		<u>(11,159)</u>
		TOTAL ASSETS LESS CURRENT LIABILITIES:		116,087
45,711				
		CREDITORS: Amounts falling due after more than one year		(27,938)
(5,180)				
		PROVISIONS FOR LIABILITIES AND CHARGES:		<u>(2,813)</u>
<u>(780)</u>				
<u>£39,751</u>				<u>£85,336</u>
		CAPITAL AND RESERVES:		
150		Called up share capital	4	150
39,601		Profit and loss account		85,186
<u>£39,751</u>		SHAREHOLDERS' FUNDS:		<u>£85,336</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

VINCENT HIRE LIMITED

ABBREVIATED BALANCE SHEET

31st July 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
A Vincent - Director

Approved by the Board on 16/5/2006

The notes form part of these abbreviated accounts

VINCENT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 31st July 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1st August 2004 and 31st July 2005	54,000
AMORTISATION:	
At 1st August 2004	5,400
Charge for year	2,700
At 31st July 2005	8,100
NET BOOK VALUE:	
At 31st July 2005	45,900
At 31st July 2004	48,600

VINCENT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31st July 2005

3. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1st August 2004	112,064
Additions	44,058
Disposals	<u>(10,100)</u>
At 31st July 2005	<u>146,022</u>
DEPRECIATION:	
At 1st August 2004	42,366
Charge for year	26,729
Eliminated on disposals	<u>(4,419)</u>
At 31st July 2005	<u>64,676</u>
NET BOOK VALUE:	
At 31st July 2005	<u>81,346</u>
At 31st July 2004	<u>69,698</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
500	"A" ordinary	£1	500	500
500	"B" ordinary	£1	500	500
			<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
100	"A" ordinary	£1	100	100
50	"B" ordinary	£1	50	50
			<u>150</u>	<u>150</u>