Company Registration No 04434718 (England and Wales)

# M G INVESTMENTS LTD

# DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

# FOR THE PERIOD ENDED 30 SEPTEMBER 2014

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# M G INVESTMENTS LTD

## COMPANY INFORMATION

| | |
|---|---|
| **Directors** | P D Gerson<br>S J Gerson |
| **Secretary** | A C R Gerson |
| **Company number** | 04434718 |
| **Registered office** | 2 Downland Close<br>Whetstone<br>London<br>N20 9LZ |
| **Accountants** | Wilson Wright LLP<br>Chartered Accountants<br>Thavies Inn House<br>3-4 Holborn Circus<br>London<br>EC1N 2HA |

# M G INVESTMENTS LTD

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# M G INVESTMENTS LTD

## DIRECTORS' REPORT

## FOR THE PERIOD ENDED 30 SEPTEMBER 2014

The directors present their report and financial statements for the period ended 30 September 2014

**Principal activities**
The company did not trade during the period

**Post balance sheet events**
There have not been any important post balance sheet events nor are there any major plans for future development

**Directors**
The following directors have held office since 1 November 2013

P D Gerson
S J Gerson

**Statement of directors' responsibilities**
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By order of the board

A C R Gerson
**Secretary**
20 MARCH 2015

# M G INVESTMENTS LTD

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF M G INVESTMENTS LTD FOR THE PERIOD ENDED 30 SEPTEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of M G Investments Ltd for the period ended 30 September 2014 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew com/regulations

This report is made solely to the Board of Directors of M G Investments Ltd, as a body, in accordance with the terms of our current engagement letter Our work has been undertaken solely to prepare for your approval the financial statements of M G Investments Ltd and state those matters that we have agreed to state to the Board of Directors of M G Investments Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than M G Investments Ltd and it's Board of Directors as a body, for our work or for this report

It is your duty to ensure that M G Investments Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of M G Investments Ltd You consider that M G Investments Ltd is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the financial statements of M G Investments Ltd For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

**Wilson Wright LLP**
Chartered Accountants
Thavies Inn House
3-4 Holborn Circus
London
EC1N 2HA

20 MARCH 2015

# M G INVESTMENTS LTD

## PROFIT AND LOSS ACCOUNT

## FOR THE PERIOD ENDED 30 SEPTEMBER 2014

| | Notes | Period ended 30 September 2014 £ | Year ended 31 October 2013 £ |
|---|---|---|---|
| Administrative expenses | | - | (65) |
| **Loss for the financial year** | 5 | - | (65) |

# M G INVESTMENTS LTD

## BALANCE SHEET

## AS AT 30 SEPTEMBER 2014

| | Notes | 30 9.2014 £ | £ | 31 10.2013 £ | £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Investment | **2** | | 2 | | 2 |
| **Current assets** | | | | | |
| Cash at bank | | 123 | | 123 | |
| **Creditors: amounts falling due within one year** | **3** | (1,502) | | (1,502) | |
| **Net current liabilities** | | | (1,379) | | (1,379) |
| **Total assets less current liabilities** | | | (1,377) | | (1,377) |
| **Capital and reserves** | | | | | |
| Called up share capital | **4** | | 900 | | 900 |
| Profit and loss account | **5** | | (2,277) | | (2,277) |
| **Shareholders' funds** | | | (1,377) | | (1,377) |

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

Approved by the Board for issue on 20 MARCH 2015

P D Gerson
**Director**

**Company Registration No. 04434718**

# M G INVESTMENTS LTD

## NOTES TO THE FINANCIAL STATEMENTS
## FOR THE PERIOD ENDED 30 SEPTEMBER 2014

**1 Accounting policies**

**1.1 Accounting convention**
The financial statements are prepared under the historical cost convention

**1 2 Compliance with accounting standards**
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

**1.3 Investments**
Fixed asset investments are stated at cost less provision for diminution in value

**2 Fixed asset investment**

| | £ |
|---|---|
| Shares in subsidiary at cost | |
| At 1 November 2013 & at 30 September 2014 | 2 |

The company owns all the issued share capital of A 1000 Self Storage Limited, which has not traded since its incorporation Group accounts have not been prepared as the company has relied upon the exemptions conferred by section 400 of the Companies Act 2006

**3 Creditors. amounts falling due within one year**

| | 30.9.2014 £ | 31 10 2013 £ |
|---|---|---|
| Amounts owed to parent company | 1,502 | 1,502 |

**4 Share capital**

| | 30.9.2014 £ | 31 10 2013 £ |
|---|---|---|
| **Allotted, called up and fully paid** | | |
| 900 Ordinary shares of £1 each | 900 | 900 |

**5 Statement of movements on profit and loss account**

| | Profit and loss account £ |
|---|---|
| Balance at 1 November 2013 & at 30 September 2014 | (2,277) |

## 6 Ultimate parent company

Michael Gerson (Investments) Limited, registered in England & Wales, was regarded as the company's ultimate parent company at the balance sheet date