

Kendal Wills Limited

Report of the Director and

Financial Statements

for the Year Ended 31 March 2014

Orwin Oliver Chartered Accountants

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COMPANIES HOUSE

Kendal Wills Limited

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Kendal Wills Limited
Company Information
for the Year Ended 31 March 2014

DIRECTOR: Paul Rodman

SECRETARY: David Rodman

REGISTERED OFFICE: 6 Lound Road
Kendal
Cumbria
LA9 7DT

REGISTERED NUMBER: 4434710

ACCOUNTANTS: Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

BANKERS: Lloyds TSB
121-135 Dalton Road
Barrow-in-Furness
Cumbria

Kendal Wills Limited
Report of the Director
for the Year Ended 31 March 2014

The Director presents their report with the financial statements of the company for the year ended 31 March 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was the provision of providing will writing and probate services.

DIRECTOR

The Director during the year under review was:

Paul Rodman

The beneficial interests of the Director holding office on 31 March 2014 in the issued share capital of the company were as follows:

Ordinary shares	31.3.14	31.3.13
Paul Rodman	£2	£2

The report of the Director has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

ON BEHALF OF THE BOARD:

Mr P Rodman - DIRECTOR

Dated:



12.5.14

Kendal Wills Limited

Chartered Accountants Report to the Director of Kendal Wills Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31st March 2014 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

Kendal Wills Limited
Profit and Loss Account
for the Year Ended 31 March 2014

		Year Ended 31.3.14 £	Year Ended 31.3.13 £
	Notes		
TURNOVER		30,021	28,989
Administrative expenses		(27,992)	(25,051)
OPERATING PROFIT/(LOSS)	2	<u>2,029</u>	<u>3,938</u>
Interest Received		-	-
Interest payable and similar charges		-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>2,029</u>	<u>3,938</u>
Tax on profit on ordinary activities	3	-	-
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>2,029</u></u>	<u><u>3,938</u></u>

The notes form part of these financial statements

Balance Sheet
As At 31 March 2014

		<u>31.3.14</u>		<u>31.3.13</u>	
	Notes	£	£	£	£
CURRENT ASSETS:					
Bank		947		999	
Debtors	4	<u>1,200</u>		<u>-</u>	
		2,147		999	
CREDITORS: Amounts falling due within one year	5	<u>(6,933)</u>		<u>(7,814)</u>	
NET CURRENT ASSETS / (LIABILITIES):			(4,786)		(6,815)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,786)</u>		<u>(6,815)</u>
CAPITAL AND RESERVES:					
Called up share capital	6		2		2
Profit and loss account	7		<u>(4,788)</u>		<u>(6,817)</u>
SHAREHOLDERS' FUNDS			<u>(4,786)</u>		<u>(6,815)</u>

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD:

Mr P Rodman - DIRECTOR

Dated: 12.5.14.

Paul J. Rodman

Kendal Wills Limited

Notes to the Financial Statements for the Year Ended 31 March 2014

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on the basis that the business is a going concern. The Director is of the opinion that the future trading outlook looks very optimistic and they will continue to support the company for the foreseeable future.

Turnover

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided.

2 OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.3.14 £	Year Ended 31.3.13 £
Depreciation - owned assets	-	-
Director's remuneration and other benefits etc.	<u>7,704</u>	<u>7,488</u>

3 TAXATION

UK Current Year Tax

UK Corporation Tax Payable

@ 20%

£	£
-	-
<u>-</u>	<u>-</u>

Kendal Wills Limited

**Notes to the Financial Statements
for the Year Ended 31 March 2014**

**4 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.14 £	31.3.13 £
Trade Debtors	1,200	-
	<u>1,200</u>	<u>-</u>

**5 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.14 £	31.3.13 £
Director's loan	4,563	7,445
Corporation Tax	-	-
Accrued expenses	2,370	369
	<u>6,933</u>	<u>7,814</u>

6 CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class	Nominal	31.3.14	31.3.13
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted and issued:				
Number:	Class	Nominal	31.3.14	31.3.13
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

7 RESERVES

	Profit and Loss Account 31.3.14 £	Profit and Loss Account 31.3.13 £
At 1 April	(6,817)	(10,755)
Retained Profit/(Loss) for the year	2,029	3,938
Equity Dividends	-	-
At 31 March	<u>(4,788)</u>	<u>(6,817)</u>

8 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

9 CONTROLLING INTEREST

The company was controlled throughout the period by the Director, Mr P Rodman, by virtue of him holding all the share capital