

TIDALGATE NOMINEE (NO.2) LIMITED
(FORMERLY GRACEDALE NOMINEE (NO.2) LTD.)

DORMANT ACCOUNTS

PERIOD ENDED 31 December 2003

COMPANY NUMBER:04434708



TIDALGATE NOMINEE (NO.2) LIMITED

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OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

**A R RUBIN
M D RUBIN**

COMPANY SECRETARY

M D RUBIN

REGISTERED OFFICE

**56A HAVERSTOCK HILL
LONDON
NW3 2BH**

ACCOUNTANTS

**GOODMAN LAWRENCE & CO
CHARTERED CERTIFIED ACCOUNTANTS
56A HAVERSTOCK HILL
LONDON
NW3 2BH**

REPORT OF THE DIRECTORS

The Directors have pleasure in presenting the Annual Report together with Accounts of the Company for the period ended 31 December 2003.

REVIEW OF THE BUSINESS

The Company was incorporated on 9 May 2002 and remained dormant throughout the period to 31 December 2003.

DIRECTORS AND INTERESTS IN SHARES

The Directors who served during the period and their beneficial interests in the Issued Share Capital of the Company, both at the beginning and end of the year was as follows:-

		<u>Ordinary Shares of £1 each</u>	
		<u>As at</u>	<u>As at</u>
		<u>31.12.03</u>	<u>31.5.03</u>
A R RUBIN	(Appointed: -1/5/03)	-	-
M D RUBIN	(Appointed: -1/5/03)	-	-

BY THE ORDER OF THE BOARD


.....
M D RUBIN – SECRETARY

Dated 12 October 2004

TIDALGATE NOMINEE (NO.2) LIMITED

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BALANCE SHEET
AS AT 31 December 2003

	<u>NOTE</u>	<u>2003</u> <u>£</u>
<u>CURRENT ASSETS</u>		
Cash in Hand		<u>1</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>1</u>
<u>CAPITAL AND RESERVES</u>		
<u>CALLED UP SHARE CAPITAL</u>	2	<u>1</u>

Statement;

- a) For the period ended 31 December 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
 - i. Ensuring the company keeps accounting records which comply with section 221
 - ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period, and of its profit and loss for the period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The Director approved these financial statements on 12 October 2004


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M D RUBIN-DIRECTOR

NOTES TO THE ACCOUNTS

1. The Company remained dormant throughout the period ended 31 December 2003

2. **SHARE CAPITAL**

Authorised

2003

Ordinary Shares of £1 each

1000

Allotted, Called up and Fully Paid

Ordinary Shares of £1 each

1

3. The accounts are prepared under the historic cost convention.