

Campbell Driver Partnership Limited

Unaudited Abbreviated Accounts

for the year ended 31 May 2005



Campbell Driver Partnership Limited

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Campbell Driver Partnership Limited

Company Information for the year ended 31 May 2005

DIRECTORS: WD Barrowclough
Ms MC Naessens

SECRETARY: Ms MC Naessens

REGISTERED OFFICE: Capricorn Park
Blakewater Road
Blackburn
Lancashire
BB1 5QR

REGISTERED NUMBER: 04434701 (England and Wales)

ACCOUNTANTS: McMillan & Co Limited
Chartered Accountants
Manor House
Carr Lane
Croston
Preston
PR26 9RE

Campbell Driver Partnership Limited

Abbreviated Balance Sheet 31 May 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Intangible assets	2	510,000	540,000
Tangible assets	3	<u>35,904</u>	<u>35,536</u>
		545,904	575,536
CURRENT ASSETS			
Stocks		56,000	70,500
Debtors		70,800	287,777
Cash at bank and in hand		<u>167,851</u>	<u>169,809</u>
		294,651	528,086
CREDITORS			
Amounts falling due within one year		<u>94,120</u>	<u>494,549</u>
NET CURRENT ASSETS		200,531	33,537
TOTAL ASSETS LESS CURRENT LIABILITIES		746,435	609,073
CREDITORS			
Amounts falling due after more than one year		(300,000)	(300,000)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(1,502)</u>	<u>(2,279)</u>
		444,933	306,794
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>444,833</u>	<u>306,694</u>
SHAREHOLDERS' FUNDS		444,933	306,794

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Campbell Driver Partnership Limited

Abbreviated Balance Sheet - continued **31 May 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'W. D. Barrowclough', with a stylized flourish at the end.

WD Barrowclough - Director

Approved by the Board on 2 September 2005

Campbell Driver Partnership Limited

Notes to the Abbreviated Accounts for the year ended 31 May 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount due in connection with the acquisition of the business in 2002, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - at varying rates on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2004 and 31 May 2005	<u>600,000</u>
AMORTISATION	
At 1 June 2004	60,000
Charge for year	<u>30,000</u>
At 31 May 2005	<u>90,000</u>
NET BOOK VALUE	
At 31 May 2005	<u>510,000</u>
At 31 May 2004	<u>540,000</u>

Campbell Driver Partnership Limited

Notes to the Abbreviated Accounts - continued for the year ended 31 May 2005

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2004	48,114
Additions	23,647
Disposals	(17,934)
At 31 May 2005	<u>53,827</u>
DEPRECIATION	
At 1 June 2004	12,578
Charge for year	8,156
Eliminated on disposal	(2,811)
At 31 May 2005	<u>17,923</u>
NET BOOK VALUE	
At 31 May 2005	<u>35,904</u>
At 31 May 2004	<u>35,536</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005 £	2004 £
50,000	Ordinary shares	£1	<u>50,000</u>	<u>50,000</u>
Alotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>