

Campbell Driver Partnership Limited

Unaudited Abbreviated Accounts

for the year ended 31 May 2004



Campbell Driver Partnership Limited

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Campbell Driver Partnership Limited

Company Information for the year ended 31 May 2004

DIRECTORS: WD Barrowclough
Ms C Naessens

SECRETARY: Ms C Naessens

REGISTERED OFFICE: The Science Park
Hutton Street
Blackburn
Lancashire
BB1 3BY

REGISTERED NUMBER: 04434701 (England and Wales)

ACCOUNTANTS: McMillan & Co Limited
Chartered Accountants
Manor House
Carr Lane
Croston
Preston
PR26 9RE

Campbell Driver Partnership Limited

Abbreviated Balance Sheet

31 May 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Intangible assets	2	540,000	570,000
Tangible assets	3	<u>35,536</u>	<u>30,556</u>
		575,536	600,556
CURRENT ASSETS			
Stocks		70,500	55,400
Debtors		287,777	386,967
Cash at bank and in hand		<u>169,809</u>	<u>29,147</u>
		528,086	471,514
CREDITORS			
Amounts falling due within one year		<u>494,549</u>	<u>464,519</u>
NET CURRENT ASSETS		<u>33,537</u>	<u>6,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		609,073	607,551
CREDITORS			
Amounts falling due after more than one year		(300,000)	(450,000)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(2,279)</u>	<u>(1,381)</u>
		<u>306,794</u>	<u>156,170</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>306,694</u>	<u>156,070</u>
SHAREHOLDERS' FUNDS		<u>306,794</u>	<u>156,170</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

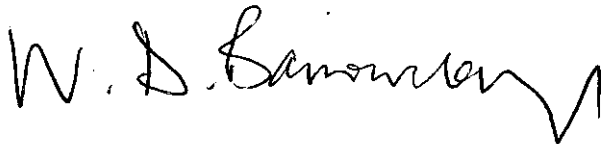
Campbell Driver Partnership Limited

Abbreviated Balance Sheet - continued

31 May 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'W. D. Barrowclough', with a stylized flourish at the end.

WD Barrowclough - Director

Approved by the Board on 28 July 2004

Campbell Driver Partnership Limited

Notes to the Abbreviated Accounts for the year ended 31 May 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount due in connection with the acquisition of the business in 2002, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- at varying rates on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2003 and 31 May 2004	<u>600,000</u>
AMORTISATION	
At 1 June 2003	30,000
Charge for year	<u>30,000</u>
At 31 May 2004	<u>60,000</u>
NET BOOK VALUE	
At 31 May 2004	<u>540,000</u>
At 31 May 2003	<u>570,000</u>

Campbell Driver Partnership Limited

Notes to the Abbreviated Accounts - continued for the year ended 31 May 2004

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2003	35,895
Additions	<u>12,219</u>
At 31 May 2004	<u>48,114</u>
DEPRECIATION	
At 1 June 2003	5,339
Charge for year	<u>7,239</u>
At 31 May 2004	<u>12,578</u>
NET BOOK VALUE	
At 31 May 2004	<u>35,536</u>
At 31 May 2003	<u>30,556</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004 £	2003 £
50,000	Ordinary shares	£1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>