Registered Number 04433949

Red Kite Environment Ltd

Abbreviated Accounts

31 August 2011

Company Information

Registered Office:
Aldreth
Pearcroft Road
Stonehouse
Gloucestershire
GL10 2JY

Reporting Accountants:
Parcell & Associates

Aldreth
Pearcroft Road
Stonehouse
Gloucestershire
GL10 2JY

Red Kite Environment Ltd **Registered Number 04433949**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		2,076		4,153
Tangible	3		6,827		3,287
			8,903		7,440
Current assets					
Stocks		6,150		5,700	
Debtors		16,430		2,785	
Cash at bank and in hand		16,708		52,142	
Total current assets		39,288		60,627	
Creditors: amounts falling due within one year		(44,071)		(59,646)	
Net current assets (liabilities)			(4,783)		981
Total assets less current liabilities			4,120		8,421
Provisions for liabilities			(968)		(297)
Total net assets (liabilities)			3,152		8,124
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			3,052		8,024
Shareholders funds			3,152		8,124

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 January 2012

And signed on their behalf by:
P G Seccombe, Director
Ms S J Douglas, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 September 2010	20,766
At 31 August 2011	20,766
Amortisation	
At 01 September 2010	16,613
Charge for year	2,077
At 31 August 2011	18,690
Net Book Value	
At 31 August 2011	2,076
At 31 August 2010	4,153

3 **Tangible fixed assets**

	Total
Cost	**£**

At 01 September 2010		13,294
Additions		5,814
At 31 August 2011		19,108
Depreciation		
At 01 September 2010		10,007
Charge for year		2,274
At 31 August 2011		12,281
Net Book Value		
At 31 August 2011		6,827
At 31 August 2010		3,287

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50