REGISTERED NUMBER: 04433763 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2016

FOR

JOHN W GROOMBRIDGE MOTORCYCLES LIMITED

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for the Year Ended 31ST MARCH 2016

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JOHN W GROOMBRIDGE MOTORCYCLES LIMITED

COMPANY INFORMATION
for the Year Ended 31ST MARCH 2016

DIRECTORS:	C J Walton K G Walton S Rawlins
REGISTERED OFFICE:	Mayfield Road Garage Cross-in-Hand Heathfield East Sussex TN21 0SP
REGISTERED NUMBER:	04433763 (England and Wales)
ACCOUNTANTS:	Underwood Barron LLP Monks Brook House 13 - 17 Hursley Road Chandlers Ford Eastleigh Hampshire SO53 2FW
BANKERS:	Lloyds TSB Bank plc Woodside High Street Cranbrook Kent TN17 3DJ

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		30,000		35,000
Tangible assets	3		95,700		23,556
			125,700		58,556
CURRENT ASSETS					
Stocks		888,877		920,028	
Debtors		41,621		127,106	
Cash at bank		110,204		94,100	
		1,040,702		1,141,234	
CREDITORS					
Amounts falling due within one year	4	694,088		809,916	
NET CURRENT ASSETS			346,614		331,318
TOTAL ASSETS LESS CURRENT LIABILITIES			472,314		389,874
CREDITORS					
Amounts falling due after more than one year	4		(25,000)		-
PROVISIONS FOR LIABILITIES			(7,610)		(4,318)
NET ASSETS			439,704		385,556
CAPITAL AND RESERVES					
Called up share capital	5		4		4
Profit and loss account			439,700		385,552
SHAREHOLDERS' FUNDS			439,704		385,556

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th August 2016 and were signed on its behalf by:

C J Walton - Director

K G Walton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31ST MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents income derived from the company's principal activity, excluding value added tax.

Goodwill
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015 and 31st March 2016	100,000
AMORTISATION	
At 1st April 2015	65,000
Amortisation for year	5,000
At 31st March 2016	70,000
NET BOOK VALUE	
At 31st March 2016	30,000
At 31st March 2015	35,000

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31ST MARCH 2016

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1st April 2015	94,728
Additions	101,452
Disposals	(20,194)
At 31st March 2016	175,986
DEPRECIATION	
At 1st April 2015	71,172
Charge for year	25,309
Eliminated on disposal	(16,195)
At 31st March 2016	80,286
NET BOOK VALUE	
At 31st March 2016	95,700
At 31st March 2015	23,556

4. **CREDITORS**

Creditors include an amount of £ 250,000 (31.3.15 - £ 204,941) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
4	Ordinary	£1	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.