Registered Number 04432221

OSBERTON STUD LIMITED

Abbreviated Accounts

31 May 2011

OSBERTON STUD LIMITED **Registered Number 04432221**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		74,387		74,589
Total fixed assets			74,387		74,589
Current assets					
Stocks		3,000		4,400	
Cash at bank and in hand		568		2,100	
Total current assets		3,568		6,500	
Creditors: amounts falling due within one year		(69,305)		(73,803)	
Net current assets			(65,737)		(67,303)
Total assets less current liabilities			8,650		7,286
Total net Assets (liabilities)			8,650		7,286
Capital and reserves					
Called up share capital			58,295		58,295
Profit and loss account			(49,645)		(51,009)
Shareholders funds			8,650		7,286

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 September 2011

And signed on their behalf by:
Robert Loates, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2010	79,600
additions	
disposals	
revaluations	
transfers	
At 31 May 2011	79,600
Depreciation	
At 31 May 2010	5,011
Charge for year	202
on disposals	
At 31 May 2011	5,213
Net Book Value	
At 31 May 2010	74,589
At 31 May 2011	74,387