Unaudited Financial Statements for the Year Ended 31 May 2017

for

Davidovitz Productions Limited

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Davidovitz Productions Limited

Company Information
for the Year Ended 31 May 2017

DIRECTORS:	P L Davidovitz Mrs S S Davidovitz
SECRETARY:	Mrs S S Davidovitz
REGISTERED OFFICE:	Bridge House 2 Bridge Avenue Maidenhead Berkshire SL6 1RR
REGISTERED NUMBER:	04431313 (England and Wales)
ACCOUNTANTS:	Peter Upton Bridge House 2 Bridge Avenue Maidenhead Berkshire SL6 1RR

Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		20,404		17,826
			20,404		17,826
CURRENT ASSETS					
Debtors	6	11,081		7,512	
Cash at bank		49,141		39,799	
		60,222		47,311	
CREDITORS					
Amounts falling due within one year	7	28,868		27,086	
NET CURRENT ASSETS			31,354		20,225
TOTAL ASSETS LESS CURRENT LIABILITIES			51,758		38,051
PROVISIONS FOR LIABILITIES	8		4,081		3,565
NET ASSETS			47,677		34,486
CAPITAL AND RESERVES					
Called up share capital	9		20		20
Retained earnings			47,657		34,466
SHAREHOLDERS' FUNDS			47,677		34,486

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2017 and were signed on its behalf by:

P L Davidovitz - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Davidovitz Productions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents net invoiced sales of services where turnover is recognised when the company obtains the right to consideration.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of seven years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 50% on cost and 25% on cost

Financial instruments
The company only has financial assets and liabilities of a kind that qualify as basic financial instruments, which are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 June 2016 and 31 May 2017	7,000
AMORTISATION	
At 1 June 2016 and 31 May 2017	7,000
NET BOOK VALUE	
At 31 May 2017	-
At 31 May 2016	-

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5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office & sundry equipment £	Totals £
COST			
At 1 June 2016	91,173	3,718	94,891
Additions	4,018	-	4,018
At 31 May 2017	95,191	3,718	98,909
DEPRECIATION			
At 1 June 2016	73,417	3,648	77,065
Charge for year	1,370	70	1,440
At 31 May 2017	74,787	3,718	78,505
NET BOOK VALUE			
At 31 May 2017	20,404	-	20,404
At 31 May 2016	17,756	70	17,826

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Trade debtors	11,081	7,512

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Tax	9,185	9,760
VAT	2,317	1,393
Directors' current accounts	15,758	14,325
Accrued expenses	1,608	1,608
	28,868	27,086

8. PROVISIONS FOR LIABILITIES

	31.5.17 £	31.5.16 £
Deferred tax	4,081	3,565

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8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 June 2016	3,565
Charge to Income Statement during year	516
Balance at 31 May 2017	4,081

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.17 £	31.5.16 £
11	Ordinary A	£1	11	11
9	Ordinary B	£1	9	9
			20	20

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr P Davidovitz and Mrs SDavidovitz.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.