

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 May 2011
for
Davidovitz Productions Limited

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Davidovitz Productions Limited

Company Information
for the Year Ended 31 May 2011

DIRECTORS: P L Davidovitz
Mrs S S Davidovitz

SECRETARY: Mrs S S Davidovitz

REGISTERED OFFICE: 2 Rye Close
Chandlers Ford
Eastleigh
Hampshire
SO53 4HB

REGISTERED NUMBER: 04431313 (England and Wales)

Davidovitz Productions Limited (Registered number: 04431313)

Report of the Directors
for the Year Ended 31 May 2011

The directors present their report with the financial statements of the company for the year ended 31 May 2011.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of television production.

REVIEW OF BUSINESS

Turnover was maintained despite the difficult economic conditions during the year. However, given the prevailing conditions, the directors are satisfied with the profits and expect the company to be able to produce similar or better results in the coming year

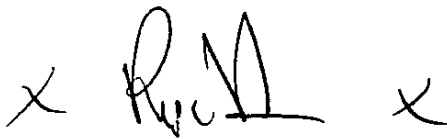
DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2010 to the date of this report

P L Davidovitz
Mrs S S Davidovitz

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'P L Davidovitz', is written between two 'x' marks.

P L Davidovitz - Director

5 August 2011

Davidovitz Productions Limited (Registered number: 04431313)

Profit and Loss Account
for the Year Ended 31 May 2011

	Notes	31.5.11 £	31.5.10 £
TURNOVER		75,410	67,813
Administrative expenses		38,745	36,542
		<u>36,665</u>	<u>31,271</u>
Other operating income		-	75
OPERATING PROFIT	2	<u>36,665</u>	<u>31,346</u>
Interest receivable and similar income		26	20
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>36,691</u>	<u>31,366</u>
Tax on profit on ordinary activities	3	<u>7,644</u>	<u>6,571</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>29,047</u></u>	<u><u>24,795</u></u>

The notes form part of these financial statements

Davidovitz Productions Limited (Registered number: 04431313)

Balance Sheet

31 May 2011

	Notes	31 5.11 £	£	31 5 10 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		8,770		10,142
			<u>8,770</u>		<u>10,142</u>
CURRENT ASSETS					
Debtors	7	4,092		7,617	
Cash at bank		35,670		21,595	
		<u>39,762</u>		<u>29,212</u>	
CREDITORS					
Amounts falling due within one year	8	29,132		26,928	
		<u>29,132</u>		<u>26,928</u>	
NET CURRENT ASSETS			10,630		2,284
TOTAL ASSETS LESS CURRENT LIABILITIES			19,400		12,426
PROVISIONS FOR LIABILITIES	9		983		1,056
NET ASSETS			<u>18,417</u>		<u>11,370</u>

The notes form part of these financial statements

Balance Sheet - continued

31 May 2011

	Notes	31.5.11 £	£	31 5 10 £	£
CAPITAL AND RESERVES					
Called up share capital	10		20		20
Profit and loss account	11		18,397		11,350
SHAREHOLDERS' FUNDS			<u>18,417</u>		<u>11,370</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 5 August 2011 and were signed on its behalf by



P L Davidovitz - Director

Notes to the Financial Statements
for the Year Ended 31 May 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Turnover represents net invoiced sales of services where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of seven years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	25%
Computer equipment	50%

Deferred tax

Deferred tax assets and liabilities are recognised in the balance sheet in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse Any movements in the year are recognised in the profit and loss account

2. OPERATING PROFIT

The operating profit is stated after charging

	31 5.11	31 5.10
	£	£
Depreciation - owned assets	6,012	5,109
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2011

2. OPERATING PROFIT - continued

Directors' remuneration and other benefits etc	<u>5,996</u>	<u>6,576</u>
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3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31.5.11	31 5.10
	£	£
Current tax:		
UK corporation tax	7,717	5,980
Deferred tax	<u>(73)</u>	<u>591</u>
Tax on profit on ordinary activities	<u>7,644</u>	<u>6,571</u>

4. DIVIDENDS

	31 5 11	31 5 10
	£	£
Ordinary A shares of £1 each		
Interim	19,500	11,000
Ordinary B shares of £1 each		
Interim	<u>2,500</u>	<u>5,000</u>
	<u>22,000</u>	<u>16,000</u>

5. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 June 2010	
and 31 May 2011	<u>7,000</u>
AMORTISATION	
At 1 June 2010	
and 31 May 2011	<u>7,000</u>
NET BOOK VALUE	
At 31 May 2011	<u>-</u>
At 31 May 2010	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2011

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 June 2010	51,206	1,336	52,542
Additions	4,640	-	4,640
At 31 May 2011	55,846	1,336	57,182
DEPRECIATION			
At 1 June 2010	41,204	1,196	42,400
Charge for year	5,872	140	6,012
At 31 May 2011	47,076	1,336	48,412
NET BOOK VALUE			
At 31 May 2011	8,770	-	8,770
At 31 May 2010	10,002	140	10,142

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 5 11	31.5.10
	£	£
Trade debtors	4,092	7,617

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 5 11	31.5.10
	£	£
Tax	7,717	5,980
VAT	3,133	2,696
Directors' current accounts	16,842	16,842
Accrued expenses	1,440	1,410
	29,132	26,928

9. PROVISIONS FOR LIABILITIES

	31.5 11	31.5.10
	£	£
Deferred tax	983	1,056

Notes to the Financial Statements - continued
for the Year Ended 31 May 2011

9. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 June 2010	1,056
Deferred taxation	(73)
Balance at 31 May 2011	983

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.11 £	31.5 10 £
11	Ordinary A	£1	11	11
9	Ordinary B	£1	9	9
			20	20

11. RESERVES

	Profit and loss account £
At 1 June 2010	11,350
Profit for the year	29,047
Dividends	(22,000)
At 31 May 2011	18,397