REGISTERED NUMBER: 04431213 (England and Wales)

ARTS INCORPORATED LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

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for the year ended 30 April 2012

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ARTS INCORPORATED LIMITED

COMPANY INFORMATION
for the year ended 30 April 2012

DIRECTOR:	T D Bingham
SECRETARY:	Mrs V E Bingham
REGISTERED OFFICE:	Unit 3A Pickhill Business Centre Smallhythe Road Tenterden Kent TN30 7LZ
REGISTERED NUMBER:	04431213 (England and Wales)
ACCOUNTANTS:	Busbys Chartered Accountants Unit 7 Pickhill Business Centre Smallhythe Road Tenterden Kent TN30 7LZ

ABBREVIATED BALANCE SHEET
30 April 2012

	Notes	30.4.12 £	£	30.4.11 £	£
FIXED ASSETS					
Tangible assets	2		1,510		2,016
CURRENT ASSETS					
Stocks		2,239		1,165	
Debtors		6,822		4,355	
Cash at bank		30		5,422	
		9,091		10,942	
CREDITORS					
Amounts falling due within one year		14,120		14,113	
NET CURRENT LIABILITIES			(5,029)		(3,171)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,519)		(1,155)
PROVISIONS FOR LIABILITIES			302		403
NET LIABILITIES			(3,821)		(1,558)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(3,921)		(1,658)
SHAREHOLDERS' FUNDS			(3,821)		(1,558)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 December 2012 and were signed by:

T D Bingham - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 April 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011 and 30 April 2012	9,936
DEPRECIATION	
At 1 May 2011	7,920
Charge for year	506
At 30 April 2012	8,426
NET BOOK VALUE	
At 30 April 2012	1,510
At 30 April 2011	2,016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.12 £	30.4.11 £
100	Ordinary	£1	100	100

4. RELATED PARTY DISCLOSURES

The company paid dividends to the director of £12,230 (2011 : £9,460).

5. ULTIMATE CONTROLLING PARTY

The company is controlled by the director.

continued...

6. GOING CONCERN

The accounts have been prepared on a going concern basis as the director believes that the company will continue to be sufficiently profitable to meet all liabilities as they fall due.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.