

COMPANY REGISTRATION NUMBER 4430921

THE FLOATING FENDER COMPANY LTD

UNAUDITED FINANCIAL STATEMENTS

31 January 2015

YOUR TAX OFFICE LTD

Eastway Enterprise Centre
7 Paynes Park
Hitchin
Hertfordshire
SG5 1EH

TUESDAY



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THE FLOATING FENDER COMPANY LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 January 2015

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THE FLOATING FENDER COMPANY LTD
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

T Tancred
C Rose

Company secretary

N Hall

Registered office

New Inn Farm Barton Road
Sand Lane
Silsoe
Bedfordshire
MK45 4QR

Accountants

Your Tax Office Ltd
Eastway Enterprise Centre
7 Paynes Park
Hitchin
Hertfordshire
SG5 1EH

THE FLOATING FENDER COMPANY LTD

THE DIRECTORS' REPORT

YEAR ENDED 31 January 2015

The directors present their report and the unaudited financial statements of the company for the year ended 31 January 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company continued to be marine consultants.

DIRECTORS

The directors who served the company during the year were as follows:

T Tancred
C Rose

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies within the Companies Act 2006.

Registered office:
New Inn Farm Barton Road
Sand Lane
Silsoe
Bedfordshire

Signed by order of the directors

A handwritten signature in black ink, appearing to read 'Nigel Hall', with a stylized flourish at the end.

Company Secretary

Approved by the directors on **31** December 2015

THE FLOATING FENDER COMPANY LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 January 2015

	Note	2015 £	2014 £
TURNOVER		765	9,800
Cost of sales		-	(16,698)
GROSS PROFIT/(LOSS)		765	(6,898)
Administrative expenses		1,333	37,641
OPERATING PROFIT		(568)	30,742
Other interest receivable and similar income		-	-
Interest payable and similar charges		-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION 2		(568)	30,742
Tax on profit on ordinary activities		-	-
PROFIT / (LOSS) FOR THE FINANCIAL YEAR		(568)	30,742
Exceptional items		-	-
Dividends		-	-
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		(568)	30,742
Balance carried forward		(719)	(151)

The notes on pages 5 to 7 form part of these financial statements.

THE FLOATING FENDER COMPANY LTD

BALANCE SHEET

31 January 2015

	Note	2015 £	2014 £
CURRENT ASSETS			
Debtors	4	19,099	19,089
Cash at bank and in hand		-	-
		<u>19,099</u>	<u>19,089</u>
CREDITORS: Amounts falling due within one year	5	<u>(19,743)</u>	<u>(19,165)</u>
Net current assets		(644)	(75)
TOTAL NET ASSETS		<u>(644)</u>	<u>(75)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	75	75
Profit and loss account		(719)	(151)
Shareholders' funds – equity interests		<u>(644)</u>	<u>(75)</u>

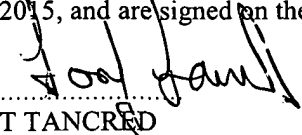
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors and authorised for issue on 31 ~~October~~ ^{DECEMBER} 2015, and are signed on their behalf by:


T TANCRED
Director

The notes on pages 5 to 7 form part of these financial statements.

THE FLOATING FENDER COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 January 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	10% on cost
Fixtures, fittings & equipment	-	25% on WDV

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2015 £	2014 £
Directors' emoluments	-	-
Depreciation	-	-

THE FLOATING FENDER COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 January 2015

3. DEBTORS

	2015 £	2014 £
Trade debtors	32	41
Other debtors	19,067	19,048
	<u>19,099</u>	<u>19,089</u>

4. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Overdrafts	7,493	6,915
Trade creditors	-	-
Other creditors including taxation and social security:		
PAYE and social security	-	-
VAT	-	-
Corporation Tax	-	-
Other creditors	-	-
Accruals and deferred income	<u>12,250</u>	<u>12,250</u>
	<u>19,743</u>	<u>19,165</u>

5. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
75 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
20 Ordinary shares of £1.00 each	<u>75</u>	<u>75</u>	<u>75</u>	<u>75</u>

THE FLOATING FENDER COMPANY LTD
MANAGEMENT INFORMATION
YEAR ENDED 31 January 2015

The following pages do not form part of the statutory financial statements.

THE FLOATING FENDER COMPANY LTD
ACCOUNTANTS' REPORT TO THE DIRECTORS OF
THE FLOATING FENDER COMPANY LTD

YEAR ENDED 31 January 2015

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 January 2015, set out on pages 3 to 7. You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

YOUR TAX OFFICE LTD
Eastway Enterprise Centre
7 Paynes Park
Hitchin
Hertfordshire
SG5 1EH

31 December 2015

THE FLOATING FENDER COMPANY LTD
DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 January 2015

	2015	2014
	£	£
TURNOVER	765	9,800
COST OF SALES		
Stock cost & direct expenses		16,698
GROSS PROFIT/(LOSS)	<u>765</u>	<u>(6,898)</u>
OVERHEADS		
Exchange rate profit/loss	-	3,351
Equipment rental	1,156	289
Insurance	-	22
Printing	109	252
Bank charges	68	241
Computer equipment w/off	-	3,465
Management fees	-	(22,400)
Accruals from prior year	-	(22,946)
Sundry expenses	-	85
	<u>(1,333)</u>	<u>(37,640)</u>
PROFIT ON ORDINARY ACTIVITIES	<u>(568)</u>	<u>30,742</u>