

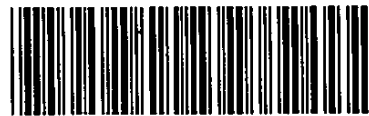
COMPANY REGISTRATION NUMBER 4430921

THE FLOATING FENDER COMPANY LTD

UNAUDITED FINANCIAL STATEMENTS

31 JANUARY 2013

THURSDAY



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COMPANIES HOUSE

YOUR TAX OFFICE LTD

Southgate House
St George's Way
Stevenage, Hertfordshire
SG1 1HG

THE FLOATING FENDER COMPANY LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2013

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THE FLOATING FENDER COMPANY LTD
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	T Tancred C Rose
Company secretary	N Hall
Registered office	1 Burr Street Luton Bedfordshire LU2 0HN
Accountants	Your Tax Office Ltd Southgate House St George's Way Stevenage Hertfordshire SG1 1HG

THE FLOATING FENDER COMPANY LTD

THE DIRECTORS' REPORT

YEAR ENDED 31 JANUARY 2013

The directors present their report and the unaudited financial statements of the company for the year ended 31 JANUARY 2013

PRINCIPAL ACTIVITIES

The principal activity of the company continued to be marine consultants

DIRECTORS

The directors who served the company during the year were as follows

T Tancred
C Rose

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies within the Companies Act 2006

Registered office
1 Burr Street
Luton
Bedford
LU2 0HN

Signed by order of the directors



Company Secretary

Approved by the directors on October 2013

THE FLOATING FENDER COMPANY LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JANUARY 2013

	Note	2013 £	2012 £
TURNOVER		136,490	48,028
Cost of sales		(103,397)	(123,249)
GROSS PROFIT/(LOSS)		<u>33,092</u>	<u>(75,220)</u>
Administrative expenses		(34,930)	(33,265)
OPERATING PROFIT		<u>(1,838)</u>	<u>(41,955)</u>
Other interest receivable and similar income		-	-
Interest payable and similar charges		-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION 2		<u>(1,838)</u>	<u>(41,955)</u>
Tax on profit on ordinary activities		-	-
PROFIT / (LOSS) FOR THE FINANCIAL YEAR		<u>(1,838)</u>	<u>(41,955)</u>
Exceptional items		(210,683)	-
Dividends		-	-
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>(212,521)</u>	<u>(41,955)</u>
Balance carried forward		<u>(30,893)</u>	<u>181,628</u>

The notes on pages 5 to 7 form part of these financial statements.

THE FLOATING FENDER COMPANY LTD

BALANCE SHEET

31 JANUARY 2013

	Note	2013 £	2012 £
CURRENT ASSETS			
Debtors	4	90,480	298,878
Cash at bank and in hand		-	-
		<u>90,480</u>	<u>298,878</u>
CREDITORS: Amounts falling due within one year	5	<u>(121,298)</u>	<u>(50,175)</u>
Net current assets		7,753	248,704
TOTAL NET ASSETS		<u>(30,818)</u>	<u>248,704</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	75	75
Profit and loss account		<u>(30,893)</u>	<u>248,629</u>
Shareholders' funds – equity interests		<u>(30,818)</u>	<u>248,629</u>

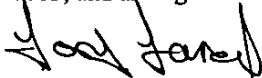
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the directors and authorised for issue on October 2013, and are signed on their behalf by



T TANCRED
Director

The notes on pages 5 to 7 form part of these financial statements.

THE FLOATING FENDER COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant and machinery - 10% on cost
Fixtures, fittings & equipment - 25% on WDV

Investments

Fixed asset investments are stated at cost less provision for diminution in value

Stock

Stock is valued at the lower of cost and net realisable value

2. OPERATING PROFIT

Operating profit is stated after charging:

	2013	2012
	£	£
Directors' emoluments	-	-
Depreciation	-	-
	<u> </u>	<u> </u>

THE FLOATING FENDER COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2013

3. DEBTORS

	2013 £	2012 £
Trade debtors	90,480	-
Other debtors	-	298,878
	<u>90,480</u>	<u>298,878</u>

4. CREDITORS: Amounts falling due within one year

	2013 £	2012 £
Overdrafts	7,415	4,666
Trade creditors	53,615	2,436
Other creditors including taxation and social security	-	-
PAYE and social security	-	-
VAT	4,979	73
Corporation Tax	-	-
Other creditors	34,650	-
Accruals and deferred income	<u>20,636</u>	<u>43,000</u>
		<u>43,073</u>
	<u>121,298</u>	<u>50,175</u>

5. SHARE CAPITAL

Authorised share capital.

	2013 £	2012 £
100 Ordinary shares of £1 00 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
20 Ordinary shares of £1 00 each	<u>75</u>	<u>75</u>	<u>75</u>	<u>75</u>

THE FLOATING FENDER COMPANY LTD
MANAGEMENT INFORMATION
YEAR ENDED 31 JANUARY 2013

The following pages do not form part of the statutory financial statements

THE FLOATING FENDER COMPANY LTD
ACCOUNTANTS' REPORT TO THE DIRECTORS OF
THE FLOATING FENDER COMPANY LTD
YEAR ENDED 31 JANUARY 2013

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 January 2013, set out on pages 3 to 7. You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Southgate House
St George's Way
Stevenage
Hertfordshire
SG1 1HG

YOUR TAX OFFICE LTD

October 2013

THE FLOATING FENDER COMPANY LTD
DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JANUARY 2013

	2013		2012
	£	£	£
TURNOVER		136,490	48,029
COST OF SALES			
Stock cost & direct expenses	103,398		123,249
GROSS PROFIT/(LOSS)		<u>33,092</u>	<u>(75,221)</u>
OVERHEADS			
Exchange rate profit/loss	-		1,848
Bank charges	195		170
Management fees	34,650		(35,358)
Sundry expenses	<u>85</u>		<u>75</u>
		34,930	(33,265)
PROFIT ON ORDINARY ACTIVITIES		<u>(1,838)</u>	<u>(41,955)</u>