

Registered Number 04430621

IMPETUS ENCLOSURE SYSTEMS LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	3,208,934	1,071,701
		<u>3,208,934</u>	<u>1,071,701</u>
Current assets			
Stocks		441,086	317,329
Debtors		473,200	252,762
Cash at bank and in hand		129,175	230,002
		<u>1,043,461</u>	<u>800,093</u>
Creditors: amounts falling due within one year	3	(798,823)	(564,938)
Net current assets (liabilities)		<u>244,638</u>	<u>235,155</u>
Total assets less current liabilities		<u>3,453,572</u>	<u>1,306,856</u>
Creditors: amounts falling due after more than one year	3	(1,940,105)	(494,085)
Provisions for liabilities		(216,701)	(159,070)
Accruals and deferred income		(394,030)	(49,360)
Total net assets (liabilities)		<u>902,736</u>	<u>604,341</u>
Capital and reserves			
Called up share capital	4	101	101
Profit and loss account		902,635	604,240
Shareholders' funds		<u>902,736</u>	<u>604,341</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 August 2016

And signed on their behalf by:

Mr L Magill, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold 2% straight line
 Plant and machinery 10% reducing balance
 Computer equipment 33% straight line
 Fixtures, fittings and equipment 20% straight line
 Motor vehicles 25% reducing balance

Other accounting policies**Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	1,712,952
Additions	2,296,098
Disposals	(10,755)
Revaluations	-
Transfers	-
At 31 December 2015	<u>3,998,295</u>
Depreciation	
At 1 January 2015	641,251
Charge for the year	157,005
On disposals	(8,895)
At 31 December 2015	<u>789,361</u>
Net book values	
At 31 December 2015	<u><u>3,208,934</u></u>

At 31 December 2014

1,071,701

3 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	2,349,765	762,458

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 A Ordinary shares of £1 each	100	100
1 B Ordinary share of £1 each	1	1

5 Transactions with directors

Name of director receiving advance or credit:	Mr L Magill
Description of the transaction:	Director's loan
Balance at 1 January 2015:	£ 20,876
Advances or credits made:	£ 232,277
Advances or credits repaid:	-
Balance at 31 December 2015:	<u>£ 253,153</u>

At the beginning of the year, the director owed £20,876 to the company. At the end of the year, the director owed £253,153 to the company. This was fully repaid less than nine months after the year end.

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