

Registered Number 04430621

IMPETUS ENCLOSURE SYSTEMS LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	1,071,701	825,547
		<u>1,071,701</u>	<u>825,547</u>
Current assets			
Stocks		317,329	301,270
Debtors		252,762	178,560
Cash at bank and in hand		230,002	30,108
		<u>800,093</u>	<u>509,938</u>
Creditors: amounts falling due within one year		(564,939)	(510,560)
Net current assets (liabilities)		<u>235,154</u>	<u>(622)</u>
Total assets less current liabilities		<u>1,306,855</u>	<u>824,925</u>
Creditors: amounts falling due after more than one year		(494,085)	(398,112)
Provisions for liabilities		(159,070)	(16,665)
Accruals and deferred income		(49,360)	(55,530)
Total net assets (liabilities)		<u>604,340</u>	<u>354,618</u>
Capital and reserves			
Called up share capital	3	101	101
Profit and loss account		604,239	354,517
Shareholders' funds		<u>604,340</u>	<u>354,618</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2015

And signed on their behalf by:

Mr L Magill, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 10% reducing balance

Computer equipment 33% straight line

Motor vehicles 25% reducing balance

Other accounting policies

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	1,349,772
Additions	363,181
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>1,712,953</u>
Depreciation	
At 1 January 2014	524,225
Charge for the year	117,027
On disposals	-
At 31 December 2014	<u>641,252</u>
Net book values	
At 31 December 2014	<u>1,071,701</u>
At 31 December 2013	<u>825,547</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 A Ordinary shares of £1 each	100	100
1 B Ordinary share of £1 each	1	1

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